

POLICY



Approved: 5/26/2005
Revised: 7/16/2010
Revisions Approved: 7/22/2010
Revisions Approved: 1/31/2013

Pass-Through Grant Fund Policy

The purpose of this fund is to provide a vehicle by which Eau Claire Community Foundation Board of Trustees members and staff may make grants without having to set up a formal fund. This fund also offers Board members and staff the opportunity to respond to requests immediately, instead of having to wait for the usual grant cycle.

Grants recipients must conform to all Eau Claire Community Foundation requirements. A Condition of Grant will be required before a check will be issued.

The minimum grant amount awarded from this fund is \$100.00

A Request for Grant form, with information about the grant recipient, amount of award and purpose of grant, must be filled out, signed by the donor and approved by the Board of Trustees.

Grants must be made within a reasonable period of time after receipt of the donation as determined by the Board of Trustees with the involvement of the Donor.

There will be no annual fee charged to this fund. A \$10 fee per grant paid out will be charged to cover administrative costs.

Pass-Through Funds or funds passed through a Donor-Advised Fund will be invested in the ~~Short Term Pool portfolio and/or~~ money market account, and any accumulated interest will be placed in the Foundation's Operating Fund unless otherwise directed by the Board of Trustees. The Foundation will advise the organization or donor of any change before it is put into effect.

Revisions: This policy was updated April 4, 2011 with new logo.

Revisions: last paragraph deletion and addition to last sentence.