POLICY

Eau Claire
Community
Foundation
For Good. **For Eau Claire.** For Ever.

Approved: 5/28/2009
Revised:

Alternate Investment Holding Policy

When an agreement has been entered into between the Eau Claire Community Foundation (ECCF) and an agency and/or donor to hold assets in one or more certificates of deposits and/or money market accounts, which may be held in one or more financial institutions, the guidelines will be determined within each individual fund agreement.

It is the policy of the Foundation to research and select investment options for the organization/individual. The ECCF policy is to research current rates of return at not less than three (3) local-serving financial institutions. The discretion regarding selection of these alternative investment vehicles shall be made by the Executive Director, with the approval of the Executive Committee. Renewal timeline will be determined within each fund agreement.

Should an agency and/or individual determine that cash needs are upcoming, it is the sole responsibility of the agency or individual to communicate in writing said needs to the Eau Claire Community Foundation Board of Trustees. Upon Trustee approval, and all guidelines from current fund agreement being met, the said funds may be dispersed and/or dissolved. Should it be communicated that the fund will continue under the Foundation umbrella, the Foundation will, no less than 1 month previous to the asset maturing, review fund agreement to determine if cash will be needed and if not, do due diligence through following of said policy.

The fund is the sole property of the ECCF. Throughout the time that the funds are maintained, the Trustees have variance of power.

Revisions:
This policy was updated on April 4, 2011 with a new logo.