Eau Claire Community Foundation
For Good. **For Eau Claire.** For Ever.

DEVELOPMENT COMMITTEE MINUTES
Thursday, February 14, 2013
7:30 A.M.
FOUNDATION CONFERENCE ROOM

PRESENT: Jim Pinter, Jack Postlewaite, Paul Weinke and Linda Danielson
ABSENT: Greg Bremer, Bill Brunner, Craig Carlson, Gene LaRock, BJ Farmer, Jason Craig, Charlie Grossklaus, and Dave Adler
STAFF: Sue Bornick

The meeting was called to order by Jim Pinter at 7:30 a.m.

Minutes:
Minutes for January 10, 2013 were approved unanimously.

Current Business:
Potential Fund and Legacy List – Sue formulated a list of contacts with the names shared, some require an introduction. Sue will cold call names on the list, and asked for introductions from committee members for the rest of the names. Jim also put an emphasis on Professional Advisors. Sue will call several of the organizations to set up presentations. Months suggested were:

August - Nohre – Speak to Claire to set up presentation
June?– Bauman Associates – Speak to Bernie Hall
September? – CliftionLarsonAllen

It was recommended when visiting with potential fund holders and Legacy members to ask how they heard about the Foundation. Was it through a referral?

It was recommended the potential fund holder list be shared with the committee at the next meeting.

Professional Advisor Event- We need to confirm a speaker, then the date. The date needs to be confirmed for either October 17 or 24. Suggestions were to contact Steve Driever from Wells Fargo or Wayne Willi from US Bank. Sue has an appointment set up with Steve Driever.

Annual Report – The Annual Report is almost complete. We are in the process of editing. We hope to have it in mail by the March 1.

Fund Brochure – Elle is going to complete the Fund brochure after the Annual Report. We may or may not decide to print it. She would like it for her portfolio.

New Business:

Past Business:
Legacy Brochure – The Legacy brochure is complete. Of the 2500 printed about 550 were mailed and about 300 were hand delivered to local offices. Dave Adler found one correction for the next printing. Dave Adler found one spelling error that will be corrected from last meeting and the Communications Committee suggested darker lettering on some of the featured areas.

<u>Review of Activities and Updates:</u>

Coffee/Lunch at the Foundation – Sue spoke with Tom Dow and he is considering the month of April or May. Hopefully through the potential donor/legacy list we will have more coffee/Lunch at the Foundations.

Charitable Giving Poster- The poster is at Baumann Associates for February and Wipfli for March

Children's Legacy Luncheon – Sue reported that sponsorships are down. Jack, Paul and Linda said to mail forms to their businesses. It was recommended that we put the ECCF display board up during the event.

<u>Directors Development Report:</u>

January Fund, Legacy & ECCF Personations

- Pinehurst Project Fund meeting – Jan. 2
- Pat and Sue Quinn Fund meeting – Jan. 3
- Sculpture Tour Eau Claire, fund presentation to Board, then to Treasurer – Jan. 8, 17
- WGC meetings – Jan. 10, 15, 21 (2)
- Mary Beth Kelley-Lowe Foundation meeting – Jan. 7, Jan. 10
- Spirit Fund meeting – Jan. 11, 22
- Presentation to financial planner (Chris Hasenberg) – Jan. 14
- Craig and Gail Carlson Fund meeting – Jan. 18
- Clark Family Fund meeting – Jan. 21
- Berger Scholarship Fund, Mary Bortz – Jan. 24
- ECPSF, Mary Beth – Jan. 24
- STEC, Sue Larson – Jan. 28
- Flying Eagles, Bob Schneider – Jan. 29
- Presentation United Bank, for CLL – Jan. 29
- STEC, Sherry Mohr – Jan. 29
- WGC Grant meeting – Jan. 30

<u>Adjourn:</u> The meeting adjourned at 8:25 a.m. The next meeting is scheduled for Thursday, March 14, 7:30 a.m. at the ECCF.

Respectfully submitted by,
Sue Bornick

Eau Claire
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DEVELOPMENT COMMITTEE MINUTES
Thursday, March 21, 2013
7:30 A.M.
FOUNDATION CONFERENCE ROOM

PRESENT: Jim Pinter, Craig Carlson and Linda Danielson
ABSENT: Greg Bremer, Bill Brunner, Gene LaRock, BJ Farmer, Charlie Grossklaus, Jack Postlewaite and Paul Weinke
STAFF: Sue Bornick

The meeting was called to order by Jim Pinter at 7:30 a.m.

Minutes:
Minutes for February 14, 2013 were approved unanimously, but not by quorum.

Current Business:
Potential Fund and Legacy List – Sue formulated a list of contacts with the names shared, some require an introduction. The list was put on hold until the next Development Committee meeting.

Presentations to Professional Advisors, we have one confirmation, Bauman Associates. Sue will contact the others for appointments in May.
August - Nohre – Speak to Claire to set up presentation
December - Bauman Associates – Speak to Bernie Hall
September? – CliftionLarsonAllen

Professional Advisor Event- We need to confirm a speaker, then the date. The date needs to be confirmed for either October 17 or 24. Steve Driever from Wells Fargo has not responded to my emails or phone calls, so it was recommended to not make further contact. Linda recommended that I call Michael Ahern at US Bank.

Annual Report – Was completed early March and mailed. Cost was $

Fund Brochure – Elle is going to complete the Fund brochure after the Annual Report, but I am not sure she can complete it before she leaves.

New Business:
none

Past Business:
none

Review of Activities and Updates:
Coffee/Lunch at the Foundation – Sue spoke with Tom Dow and he is considering the month of May. Hopefully through the potential donor/legacy list we will have more coffee/Lunch at the Foundations. Sue will start contacting everyone after the month of April.

Charitable Giving Poster- Wipfli has the poster for March and April.

Children's Legacy Luncheon – Sponsors are slowly coming in, plans are going smoothly. We will be on the Judy Clark Show April 3, 5:00 news April 10 to promote the luncheon.

Directors Development Report:

February Fund, Legacy & ECCF Presentations & meetings

- STEC, Kara Pitchford & Sue Larson – Feb. 4
- Presentation, CV – Literacy Volunteers new director – Feb. 6
- Presentation Northern Folk Orvil, Gordy Thorpe – Feb. 6
- WGC presentation, Menomonie Foundation – Feb. 7
- CLL Nominations meeting – Feb. 8
- ECPSF, Mary Beth – Feb. 9
- Northern Folk, Gordy Thorpe – Feb. 14
- Presentation, Steve Driever, Wells Fargo – Feb. 18
- Presentation, Jennifer Nolte, Alliance Bank – Feb. 19
- WGC Grant Committee - Feb. 20
- Dick Cable, fund meeting – Feb. 25
- Dick Larson, fund meeting – Feb 26

Training:

FIMS Training – reconciling reports – Feb. 12
FIMS Training – Profile – Feb. 20
Critical Conversations – Wipfli free 2 day training seminar, $1200 value – Feb. 27 & 28

March Fund, Legacy & ECCF Presentations & meetings

- Kevin Koehn – Chippewa Valley Free Clinic Executive committee member & works for American Business Investments, he was also interested in Donor Advised funds. – March 4
- Janet Barland, fund holder – March 3
- WGC Grant Committee – March 5
- Altoona Foundation, Dave Rowe – March 7
- Laurie Klinkhammer, Sr. American Day – March 7
- Grant meeting – March 11
- Clear Vision meeting – March 12
- WGC Education Committee March 12
- Sue Tietz and Suzanne Vance – March 13
- WGC Grant Meeting – March 14
- ECCF Grant meeting – March 14
- Presentation Sr. American Day - March 19
- Display Set-up Leadership Eau Claire – March 21
- CLL Planning meeting - March 26

Senior American Day: The event was March 19. Laurie Klinkhammer and I had approximately 12 people attend. It went very smoothly and next year I recommend the Foundation also set up a table, if it's not too expensive, for the event.

Adjourn: The meeting adjourned at 8:25 a.m. The next meeting is scheduled for Thursday, May 21, 7:30 a.m. at the ECCF.

Respectfully submitted by,
Sue Bornick

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AUDIT COMMITTEE MINUTES
Monday April15, 2013
7:30 a.m., FOUNDATION CONFERENCE ROOM

PRESENT: Jeff Halloin, Jane Lokken, Bill Brunner
GUEST: Craig Olsen of CliftonLarsonAllen
STAFF PRESENT: Sue Bornick, Sharon Peterson

The meeting was called to order by Jane Lokken, Audit Committee Chair, at 7:30 a.m. in the Foundation Conference Room.

Jeff Halloin motioned to approve the last audit committee minutes. Bill Brunner seconded. The minutes were approved as presented.

AUDIT REVIEW
A draft of the 2012 Audited Financial Statements was reviewed with Craig Olsen of CliftonLarsonAllen. Overall, there was no change in accounting principles, and no disagreement with management about procedures.

Promises to give (pledges) will be added to the financial statements. No discount will be used for future years as it is immaterial. The audit committee agrees with the recommendation to start recognizing the pledges as income in the year received.

Payroll in the audit is up due to the Eau Claire Public School Foundation employee.

Our overall expenses are comparable to other foundations, however, the ratio of program expenses is lower because we use a volunteer committee to evaluate grants.

Our internal control system lacks separation of duties. This is due to our small staff. We take the steps we can to minimize this. Jane Lokken suggested that the incoming Treasurer meet with the staff to review procedures to minimize the risk.

The investment policy for pass-through funds has changed but Foundation have not put in place the new policy yet because of time constraints. In May, the funds will be placed in a conservative money market account, and the accounting will be adjusted in FIMS for each fund. The Short Term Pool will be available for unusual funds that may be an exception to the rule.

Each associate at the Foundation will complete another time study in September or October of 2013. The time study will also be complete by the director of the Eau Claire Public Schools Foundation. The purpose of the time study is to determine what areas we spend our time. The three areas are Program, Fund Raising and Management and General.

Jeff Halloin to note in the minutes for the staff to set out of meeting for a few minutes to conference with the Craig Olsen. It was also noted that Audit minutes will be sent to the committee for approval before the next Board meeting.

The meeting was adjourned at 7:50 am.

Respectfully submitted,
Sharon Peterson
Financial Specialist

Board of Trustees
Eau Claire Community Foundation and Supporting Organization
Eau Claire, Wisconsin

We have audited the consolidated financial statements of Eau Claire Community Foundation and Supporting Organization for the year ended December 31, 2012, and have issued our report thereon dated Report Date. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Eau Claire Community Foundation and Supporting Organization are described in Note 1 to the consolidated financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during 2012.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no accounting estimates affecting the consolidated financial statements which were particularly sensitive or required substantial judgments by management. The most sensitive estimates affecting the financial statements were:

- Management's estimate of the allowance for uncollectible promises to give is based on historical collection rates and an analysis of the collectibility of individual promises. We evaluated the key factors and assumptions used to develop the allowance in determining that it is reasonable in relation to the financial statements taken as a whole.

- Management's estimate of functional expenses is based on actual expenses and time spent on each functional area. We evaluated the key factors and assumptions used to develop the functional allocations in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements.

Corrected misstatements

The following material misstatements detected as a result of audit procedures were corrected by management:

- Recording promises to give

The following immaterial misstatements detected as a result of audit procedures were corrected by management:

- Adjusting cash value of life insurance, accumulated depreciation, and recording in-kind revenue and expenses.

Disagreements with management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management representations

We have requested certain representations from management that are included in the management representation letter dated Report Date.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Other information in documents containing audited financial statements

Our auditors' opinion, the audited consolidated financial statements, and the notes to consolidated financial statements should only be used in their entirety. Inclusion of the audited consolidated financial statements in a document you prepare, such as an annual report, should be done only with our prior approval and review of the document.

* * *

This information is intended solely for the use of the Board of Trustees and management of Eau Claire Community Foundation and Supporting Organization and is not intended to be and should not be used by anyone other than these specified parties.

CliftonLarsonAllen LLP

Eau Claire, Wisconsin
Report Date

Board of Trustees
and Management of Eau Claire Community Foundation and Supporting Organization
Eau Claire, Wisconsin

In planning and performing our audit of the consolidated financial statements of Eau Claire Community Foundation and Supporting Organization as of and for the year ended December 31, 2012, in accordance with auditing standards generally accepted in the United States of America, we considered the entity's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to fraud or error may occur and not be detected by such controls. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

Material weaknesses

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies in the entity's internal control to be material weaknesses.

Oversight of the Financial Reporting System

Management is responsible for establishing and maintaining internal controls in the financial reporting system and for the fair presentation of the financial position, change in net assets, cash flows and disclosures in the financial statements, in conformity with U.S. generally accepted accounting principles (GAAP). During our audit we identified the following:

- The Organization's internal control system lacks controls with respect to separation of duties. This increases the possibility that errors or irregularities may occur and not be detected on a timely basis. Due to the small number of people employed by the Organization, the Organization may not be able to fully achieve an ideal segregation of duties. Currently, management and the board's close oversight and review of accounting information are the beast means of preventing and detecting errors and irregularities.

- The Organization does not have a system of internal controls that would enable management to conclude that the consolidated financial statements and the related disclosures are complete and presented in accordance with generally accepted accounting principles. Therefore, a potential exists that a material misstatement of the consolidated financial statements could occur and not be prevented or detected by the Organization's internal controls.

As such, management requested us to prepare a draft of the consolidated financial statements, including the related footnote disclosures. The outsourcing of these services is not unusual in organizations of your size and is a result of management's cost benefit decision to use our accounting expertise rather than to incur internal resource costs.

* * *

This communication is intended solely for the information and use of management, Board of Trustees, and others within the entity, and is not intended to be, and should not be used by anyone other than these specified parties.

CliftonLarsonAllen LLP

Eau Claire, Wisconsin
Report Date

EAU CLAIRE COMMUNITY FOUNDATION AND SUPPORTING ORGANIZATION

CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2012 AND 2011

EAU CLAIRE COMMUNITY FOUNDATION
AND SUPPORTING ORGANIZATION
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YEARS ENDED DECEMBER 31, 2012 AND 2011

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www.cliftonlarsonallen.com

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Eau Claire Community Foundation and Supporting Organization
Eau Claire, Wisconsin

We have audited the accompanying consolidated financial statements of Eau Claire Community Foundation and Supporting Organization (a non-profit organization), which comprise the consolidated statements of financial position as of December 31, 2012 and 2011, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Trustees
Eau Claire Community Foundation

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Eau Claire Community Foundation and Supporting Organization as of December 31, 2012 and 2011, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

CliftonLarsonAllen LLP

Eau Claire, Wisconsin
Report Date

EAU CLAIRE COMMUNITY FOUNDATION
AND SUPPORTING ORGANIZATION
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2012 AND 2011

ASSETS	2012	2011
Cash and Cash Equivalents	$ 303,122	$ 483,646
Unconditional Promises to Give	85,601	6,650
Investments	7,816,112	5,791,310
Cash Surrender Value of Life Insurance	24,724	35,030
Prepaid Expenses	1,163	352
Furnishings and Equipment	-	275
Total Assets	$ 8,230,722	$ 6,317,263

LIABILITIES AND NET ASSETS		
Accounts Payable	$ 4,026	$ 172
Agency Endowment and Flow-Through Funds	899,957	522,144
Other Liabilities	-	3,882
Total Liabilities	903,983	526,198
Unrestricted Net Assets	5,979,971	4,891,928
Temporarily Restricted Net Assets	1,095,568	657,592
Permanently Restricted Net Assets	251,200	241,545
Total Net Assets	7,326,739	5,791,065
Total Liabilities and Net Assets	$ 8,230,722	$ 6,317,263

See accompanying Notes to Consolidated Financial Statements.

EAU CLAIRE COMMUNITY FOUNDATION
AND SUPPORTING ORGANIATION
CONSOLIDATED STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012				2011			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUE, GAINS, AND OTHER SUPPORT								
Contributions	$ 748,487	$ 429,651	$ 9,655	$ 1,187,793	$ 322,203	$ 264,425	$ 9,346	$ 595,974
Return on Investments	658,255	117,855	-	776,110	(40,757)	(14,864)	-	(55,621)
In-Kind Services	13,487	-	-	13,487	4,455	-	-	4,455
Administrative Fee Income	15,215	-	-	15,215	8,935	-	-	8,935
Change in Cash Value of Life Insurance	(10,306)	-	-	(10,306)	2,577	-	-	2,577
Transfers of Funds To Restrictions	(44,990)	44,990	-	-	(21,255)	21,255	-	-
Net Assets Released from Restrictions	154,520	(154,520)	-	-	225,482	(225,482)	-	-
Total Revenues, Gains, and Other Support	1,534,668	437,976	9,655	1,982,299	501,640	45,334	9,346	556,320
EXPENSES								
Program and Grants	303,782	-	-	303,782	393,377	-	-	393,377
Management and General	67,694	-	-	67,694	38,656	-	-	38,656
Fund Raising	75,149	-	-	75,149	48,322	-	-	48,322
Total Expenses and Grants	446,625	-	-	446,625	480,355	-	-	480,355
CHANGE IN NET ASSETS	1,088,043	437,976	9,655	1,535,674	21,285	45,334	9,346	75,965
Net Assets - Beginning of Year	4,891,928	657,592	241,545	5,791,065	4,870,643	612,258	232,199	5,715,100
NET ASSETS AT END OF YEAR	$ 5,979,971	$ 1,095,568	$ 251,200	$ 7,326,739	$ 4,891,928	$ 657,592	$ 241,545	$ 5,791,065

See accompanying Notes to Consolidated Financial Statements.

EAU CLAIRE COMMUNITY FOUNDATION
AND SUPPORTING ORGANIZATION
CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012				2011			
	Program	Management and General	Fund Raising	Total	Program	Management and General	Fund Raising	Total
Grants	$ 201,212	$ -	$ -	$ 201,212	$ 287,553	$ -	$ -	$ 287,553
Payroll	48,083	40,173	38,816	127,072	43,488	26,666	25,424	95,578
Professional Fees	3,879	3,689	1,892	9,460	7,013	1,403	935	9,351
Rent	4,813	4,579	2,348	11,740	8,549	1,710	1,140	11,399
Equipment	3,898	3,708	1,901	9,507	8,313	1,663	1,108	11,084
Investment Related Expense	11,781	11,206	5,747	28,734	17,341	3,468	2,312	23,121
Insurance	986	938	481	2,405	1,975	395	263	2,633
Conferences	-	-	1,024	1,024	935	187	125	1,247
Supplies	967	920	472	2,359	1,244	249	166	1,659
Printing and Publications	7,916	-	-	7,916	3,978	686	2,195	6,859
Awareness	8,349	-	-	8,349	3,367	-	1,734	5,101
Telephone	947	901	462	2,310	1,478	296	197	1,971
Community Leadership	5,829	-	5,981	11,810	6,001	-	-	6,001
Fund Event Expense	-	-	15,215	15,215	-	-	11,273	11,273
Postage	741	705	361	1,807	99	1,090	102	1,291
Dues to Other Organizations	3,460	-	-	3,460	1,744	349	232	2,325
Bad Debts Expense	-	-	-	-	-	-	680	680
Other Expenses	808	768	394	1,970	-	434	396	830
Total Before Depreciation	303,669	67,587	75,094	446,350	393,078	38,596	48,282	479,956
Depreciation Expense	113	107	55	275	299	60	40	399
Total Expenses and Grants	$ 303,782	$ 67,694	$ 75,149	$ 446,625	$ 393,377	$ 38,656	$ 48,322	$ 480,355

See accompanying Notes to Consolidated Financial Statements.

EAU CLAIRE COMMUNITY FOUNDATION
AND SUPPORTING ORGANIZATION
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ 1,535,674	$ 75,965
Adjustments to Reconcile Change in Net Assets to Net Cash Provided By Operating Activities:		
Net Realized and Unrealized (Gains) Losses on Investments	(658,712)	201,934
Permanently Restricted Contributions	(9,655)	(9,346)
Noncash Stock Donations	(51,362)	-
Depreciation	275	399
Change in Cash Value of Life Insurance	10,306	(2,577)
(Increase) Decrease in Operating Assets:		
Prepaid Expenses	(811)	768
Unconditional Promises to Give	(78,951)	(4,057)
Increase (Decrease) in Operating Liabilities:		
Grants and Accounts Payable	3,854	(1,562)
Other Liabilities	(3,882)	(27,323)
Agency Endowment Funds	377,813	31,667
Net Cash Provided by Operating Activities	1,124,549	265,868
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	1,464,395	2,536,034
Purchase of Investments	(2,779,123)	(2,570,526)
Net Cash Used by Investing Activities	(1,314,728)	(34,492)
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions to Permanently Restricted Funds	9,655	9,346
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(180,524)	240,722
Cash and Cash Equivalents - Beginning of Year	483,646	242,924
CASH AND CASH EQUIVALENTS- END OF YEAR	$ 303,122	$ 483,646

See accompanying Notes to Consolidated Financial Statements.

EAU CLAIRE COMMUNITY FOUNDATION
AND SUPPORTING ORGANIZATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2012 AND 2011

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization
Eau Claire Community Foundation, (Foundation) is a non-profit community foundation that is supported by public contributions, which are used to enhance and support the quality of life in the Eau Claire area.

Basis of Consolidation
The accompanying consolidated financial statements of the Foundation are prepared including the financial activity of the Eau Claire Public Schools Foundation, Inc (ECPSF). The Foundation has an economic relationship with this entity. The Foundation established an agreement to manage the finances of ECPSF in exchange for an administration fee effective December 1, 2011. If the ECPSF dissolves, the Foundation would maintain those funds.

ECPSF is a public foundation under Internal Revenue Code (IRC) Section 501(c)(3). The ECPSF's mission is to serve as a catalyst in creating long-term impact in promoting education.

Net Asset Classifications
In order to ensure observance of limitations and restrictions placed on the use of resources available to the Foundation, its accounts are separated into three classes of net assets as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Foundation or the passage of time.

Permanently restricted net assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Foundation. Generally, the donor of these assets permits the Foundation to use all or part of the income earned on any related investments for general or specific purposes.

Contributions
Contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. If the restrictions expire in the fiscal year in which the contributions are recognized, the contributions are reported as increases in unrestricted net assets. When a restriction does not expire in the current fiscal year the contributions are recorded as temporarily restricted and then reclassified to unrestricted net assets when a restriction is satisfied or the proper time period has expired.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents
For purposes of reporting cash flows, the Foundation considers all highly liquid investments with an initial maturity of less than three months to be cash equivalents. The balances are insured by the Federal Deposit Insurance Corporation up to certain limits. At times, cash in bank may exceed FDIC insurable limits.

Furnishings and Equipment
Purchased equipment is valued at cost and donated equipment is valued at its estimated fair value at the date of the gift. Equipment costing $500 or more with a useful life greater than three years is capitalized. Maintenance and repair costs are charged to expense as incurred.

Donated Services
Donated services meeting the requirements for recognition have been reflected in the financial statements. The value of such services was determined using market value for similar services. In addition, a substantial number of volunteers have donated significant amounts of their time in the Foundation's support services and fund raising effort. The value of that time has not been reflected in the financial statements.

Advertising Costs
The Foundation expenses the costs of advertising as they are incurred. Advertising expenses incurred for the years ended December 31, 2012 and 2011 were $8,349 and $5,101 respectively.

Allocation of Functional Expenses
The costs of various activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among program services, management and general, and fund raising.

Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Uniform Prudent Management of Institutional Funds Act
During fiscal 2009, the Uniform Prudent Management of Institutional Funds Act (UPMIFA) became effective in the State of Wisconsin. UPMIFA provides guidance on the classification of endowment fund net assets for states that have enacted versions of the Uniform Prudent Management of Institutional Funds Act (UPMIFA), and enhances disclosures for endowment funds. Under UPMIFA all unappropriated endowment fund assets are considered restricted. The financial statements impact for implementation is detailed in Note 9.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurements

Fair value measurement applies to reported balances that are required or permitted to be measured at fair value under an existing accounting standard. The Foundation emphasizes that fair value is a market-based measurement, not an entity-specific measurement. Therefore, a fair value measurement should be determined based on the assumptions that market participants would use in pricing the asset or liability and establishes a fair value hierarchy. The fair value hierarchy consists of three levels of inputs that may be used to measure fair value.

The Foundation has not elected to measure any existing financial instruments at fair value at December 31, 2012, as permitted. However, the Foundation may elect to measure newly acquired financial instruments at fair value in the future.

Fair Value Hierarchy

The Foundation has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

Financial assets and liabilities recorded on the balance sheets are categorized based on the inputs to the valuation techniques as follows:

Level 1

Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that The Foundation has the ability to access (examples include active exchange-traded equity securities, listed derivatives, and most U.S. Government and agency securities).

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Level 2
Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets or liabilities in active markets (for example, restricted stock);
- Quoted prices for identical or similar assets or liabilities in non-active markets (examples include corporate and municipal bonds, which trade infrequently);
- Pricing models whose inputs are observable for substantially the full term of the asset or liability (examples include most over-the-counter derivatives, including interest rate and currency swaps); and pricing models whose inputs are derived principally from or corroborated by observable market data through correlation or other means for substantially the full term of the asset or liability (examples include certain residential and commercial mortgage related assets, including loans, securities, and derivatives).

Level 3
Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions about the assumptions a market participant would use in pricing the asset or liability (examples include certain private equity investments, and split-interest agreements).

Investments

Investments are recorded at fair value on a recurring basis on the balance sheet. Fair value measurement is based upon quoted prices, if available. If quoted prices are not available, fair values are measured using independent pricing models or other model-based valuation techniques such as the present value of future cash flows, adjusted for the security's credit rating, prepayment assumptions, and other factors such as credit loss assumptions. Securities valued using Level 1 inputs include those traded on an active exchange, such as the New York Stock Exchange, as well as U.S. Treasury and other U.S. government and agency mortgage-backed securities that are traded by dealers or brokers in active over-the-counter markets. Securities valued using Level 2 inputs include brokered certificates of deposit and corporate debt securities that are valued based quoted prices for securities with similar risk, interest rate and maturities. The Foundation does not have any securities that are valued using level 3 inputs.

Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Tax Status

The Foundation has been granted tax exempt status under Section 501(c)(3) of the Internal Revenue Code and Wisconsin Statute. It has been classified as an organization that is not a private foundation under the Internal Revenue Code and charitable contributions by donors are tax deductible.

The Foundation has evaluated its tax positions and determined it has no uncertain tax positions as of December 31, 2012.

The Foundation's 2009, 2010, and 2011 tax years are open for examination by the IRS. Should the Foundation's tax exempt status be challenged in the future, all years since inception could be subject to review by the IRS.

Subsequent Events

In preparing these financial statements, the Foundation has evaluated events and transactions for potential recognition or disclosure through Report Date, the date the financial statements were available to be issued.

Reclassifications

Certain amounts in the prior year financial statements have been reclassified to conform to the current year presentation.

NOTE 2 UNCONDITIONAL PROMISES TO GIVE

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. These promises are due as follows:

	2012	2011
Receivable Within One Year	$ 40,202	$ 3,650
Receivable Within One to Five Years	45,399	3,000
	$ 85,601	$ 6,650

NOTE 3 INVESTMENTS

The Foundation carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities.

The Foundation's investments at December 31, 2012 and 2011 are summarized below:

	2012		
	Fair Value	Original Value	Unrealized Gain
Mutual Funds - Equities	$ 4,905,829	$ 4,217,863	$ 687,966
Mutual Funds - Fixed Income	2,910,283	2,837,604	72,679
	$ 7,816,112	$ 7,055,467	$ 760,645

	2011		
	Fair Value	Original Value	Unrealized Gain
Mutual Funds - Equities	$ 4,148,486	$ 3,728,174	$ 420,312
Mutual Funds - Fixed Income	1,442,203	1,447,874	(5,671)
Certificates of Deposit	200,621	189,335	11,286
	$ 5,791,310	$ 5,365,383	$ 425,927

Investment return for the years ended December 31, 2012 and 2011 is summarized as follows:

	2012	2011
Dividend and Interest Income	$ 174,737	$ 98,450
Net Realized and Unrealized Gains (Losses)	601,373	(154,071)
	$ 776,110	$ (55,621)

Fair Value Measurements

The Foundation uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. For additional information on how the Foundation measures fair value refer to Note 1 – Summary of Significant Accounting Policies.

NOTE 3 INVESTMENTS (CONTINUED)

Fair Value Measurements (Continued)

Assets Measured at Fair Value on a Recurring Basis

	2012			
Investments	Level 1	Level 2	Level 3	Total
Mutual Funds - Equities	$ 4,905,829	$ -	$ -	$ 4,905,829
Mutual Funds - Fixed Income	-	2,910,283	-	2,910,283
Total	$ 4,905,829	$ 2,910,283	$ -	$ 7,816,112

	2011			
Investments	Level 1	Level 2	Level 3	Total
Mutual Funds - Equities	$ 4,148,486	$ -	$ -	$ 4,148,486
Mutual Funds - Fixed Income	-	1,442,203	-	1,442,203
Certificates of Deposit	-	200,621	-	200,621
Total	$ 4,148,486	$ 1,642,824	$ -	$ 5,791,310

NOTE 4 FURNISHINGS AND EQUIPMENT

Furnishings and equipment at December 31, 2012 and 2011 consist of the following:

	2012	2011
Furnishings and Equipment	$ 31,773	$ 31,773
Less: Accumulated Depreciation	(31,773)	(31,498)
	$ -	$ 275

NOTE 5 AGENCY ENDOWMENT AND FLOW THROUGH FUNDS

The Foundation, when accepting cash or other financial assets from a not-for-profit organization, recognizes the fair value of those assets as a liability to the specified beneficiary (generally the same not-for-profit organization) concurrent with recognition of the assets received from the not-for-profit organization if the Foundation agrees to any of the following (1) use those assets on behalf of the not-for-profit organization, (2) transfer those assets to the not-for-profit organization, (3) use the return on those assets to benefit the not-for-profit organization, (4) apply any of the above to an unaffiliated specified beneficiary determined by the not-for-profit organization.

NOTE 5 AGENCY ENDOWMENT AND FLOW THROUGH FUNDS (CONTINUED)

When a third party donor explicitly grants the Foundation variance power, the Foundation will continue to recognize the fair value of any assets it receives as a contribution received when the designated beneficiary is a not-for-profit organization.

Agency endowment funds are valued at carrying value, which approximates fair value, based on the percentage of the agencies' contributions compared to the total pool of investments held at the Foundation. The Foundation withholds management fees of 1.5% annually. Contributions held for other as of December 31, 2012 and 2011 are summarized as follows:

	2012	2011
Boy Scouts of America - Chippewa Valley Council	$ 249,300	$ -
Friends of United Cerebral Palsy of West Central Wisconsin, Inc.	121,514	109,260
Sculpture Tour Eau Claire	102,341	43,625
Eau Claire Interfaith Hospitality Network, Inc.	94,603	86,880
Feed My People, Inc.	87,843	78,938
Literacy Volunteers of America – Chippewa Valley	54,768	49,245
Chippewa Valley Health Clinic, Inc.	42,033	37,794
Friends of Paul Bunyan Logging Camp	34,485	18,297
Bolton Refuge House, Inc.	31,893	28,677
Friends of Beaver Creek Reserve, Inc.	23,272	20,925
L.E. Phillips Senior Center, Inc.	15,982	14,370
Goodwill Industries of North Central Wisconsin, Inc.	14,147	12,720
L.E. Phillips Memorial Public Library	12,694	11,414
Young Mens' Christian Association of Eau Claire	11,120	9,999
Alliance for Substance Abuse Prevention	1,407	-
Clear Vision Eau Claire	1,003	-
Flying Eagles Ski Club	1,552	-
	$ 899,957	$ 522,144

NOTE 6 OTHER LIABILITIES

Other liabilities consisted of funds collected for the L.E. Phillips Memorial Public Library's capital campaign. The Foundation was acting as administrator for the capital campaign and was collecting the contributions. Final contributions have been disbursed to the library for improvements.

NOTE 7 TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

Temporarily restricted net assets at December 31, 2012 and 2011 are available for the following purposes:

	2012	2011
Women's and Children's Programs	$ 218,956	$ 130,666
Eau Claire Public Schools	199,398	38,332
Children's Programs	81,863	63,844
L.E. Phillips Memorial Public Library	71,925	40,268
Technology	63,642	50,457
Promises to Give	61,801	6,500
First Lutheran Church Eau Claire - Dale Rasmussen Fund for Children, L.E. Phillips Senior Center, and Wisconsin Chippewa Valley Museum	60,680	55,811
Scholarships	50,392	41,334
Red Cross - Disaster Relief	40,855	37,462
Children and Grieving Parent Programs	31,747	28,059
Beaver Creek Reserve, Dartmouth Alumni Fund, and Mt. Holyoke College	28,505	26,221
Designated Pass Thru Funds	28,173	50
Community Medical Services	22,344	20,546
Health Programs	22,333	20,536
Recreation	20,751	14,482
Children's Health Programs	17,919	16,481
Public Gardens Fund	13,383	11,239
Educational Fund	12,118	11,022
Mental Health Programs	11,789	10,600
Special Olympics	11,311	10,171
Children's Literacy Programs	6,847	6,302
Eau Claire Police Department	6,825	6,273
Eau Claire Transit	6,503	5,983
Interfaith Hospitality Network	2,754	2,477
Feed My People	2,754	2,476
	$ 1,095,568	$ 657,592

Permanently restricted net assets at December 31, 2012 and 2011 are available for the following purposes:

	2012	2011
L.E. Phillips Memorial Public Library	$ 251,200	$ 241,545

NOTE 8 DONOR ADVISED FUNDS

The Foundation accepts funds from donors wishing to reserve the right to make recommendations about the charitable use of the funds. In agreement with the donors, such recommendations are advisory only and will not be binding on the Foundation, which will retain final responsibility for all distributions made from the Foundation. These funds are classified as unrestricted net assets since the Foundation retains the final decision about the charitable use of the funds.

NOTE 9 ENDOWMENT

The Foundation has a donor restricted endowment fund established for the purposes of providing income to support the L.E. Phillips Memorial Public Library (Library). As required by generally accepted accounting principles (GAAP), net assets of the endowment fund are classified and reported based on the existence or absence of donor-imposed restrictions. The board of trustees of the Foundation has interpreted the Wisconsin Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The Foundation considers all earning on endowment funds to be restricted for operations of the Library.

The Foundation's endowment is invested in accordance with the investment policy of the Foundation, which includes investments in marketable debt and equity securities.

The following is a summary of endowment funds subject to Uniform Prudent Management of Institutional Funds Act of (UPMIFA) for the years ended December 31, 2012 and 2011.

NOTE 9 ENDOWMENT (CONTINUED)

	Net Assets			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment Fund Balance as of December 31, 2010	$ -	$ 48,909	$ 232,199	$ 281,108
Contributions	-	-	9,346	9,346
Return on Investments	-	(8,641)	-	(8,641)
Endowment Fund Balance as of December 31, 2011	-	40,268	241,545	281,813
Contributions	-	-	9,655	9,655
Return on Investments	-	31,657	-	31,657
Endowment Fund Balance as of December 31, 2012	$ -	$ 71,925	$ 251,200	$ 323,125

Fund with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Foundation to retain as a fund of perpetual duration. No deficiencies occurred for the years ending December 31, 2012 and 2011.

Investment Objectives and Strategies

The Foundation has adopted an investment policy to provide guidelines for investing endowment assets. Under this policy, as approved by the Investment Committee of the board of trustees, the endowment assets are invested in a manner that is intended to maintain the purchasing power of the current assets and all future contributions, maximize return within reasonable and prudent levels of risk, and maintain an appropriate asset allocation based on a total return policy that is compatible with a flexible spending policy.

To achieve these objectives, the Foundation follows an asset diversification plan, sets performance benchmarks for investments managers, and has established various asset quality and limitations thresholds.

Spending Policy

The Foundation has a policy of appropriating endowment earnings for distribution each year. In establishing this policy, the Foundation considered the long-term expected return on its endowment. Approved distributions that are not used for a calendar year will accumulate and be available for distribution in subsequent years. At no time will the distributions reduce the value of the endowment below donor contributions, unless approved by the donor.

NOTE 10 OPERATING LEASE

The Foundation has a noncancelable operating lease for office space that expires on December 31, 2014. Rental expense for the years ended December 31, 2012 and 2011 was $11,740 and $11,398, respectively.

The future minimum lease payments under the operating lease are as follows:

Year Ended December 31,	
2013	$ 12,093
2014	12,455
	$ 24,548

NOTE 11 CONCENTRATIONS OF CREDIT RISK

Financial instruments that potentially subject the Foundation to credit risk consist principally of unconditional promises to give, cash deposits in excess of insured limits, and investments of marketable equity and debt securities.

Eau Claire
Community
Foundation
For Good. **For Eau Claire.** For Ever.

COMMUNICATIONS COMMITTEE MINUTES
Wednesday, March 13, 2013
NOON - 1:00 p.m.
FOUNDATION CONFERENCE ROOM

Present: Michelle Harris, Nicole Lasker, Jane Lokken, and Laura Hoffman
Absent: Jill Barland, Duane Dingmann, Kristina Aschenbrenner and Emily Hiniker
Staff: Sue Bornick and Laurelyn Wieseman

Approval of minutes for January 9, 2013 Nicole

Current Business: Nicole

Annual Report – L & M – $304 (postage $ 129, Processing $150, address update $25) Badgerland Printing $1439 and second look $90
Total cost: $1,833 – last year cost was $2186

Brochures: Elle would like to complete a design for the Fund Brochure for her portfolio, but it is doubtful there is time to complete it. With the fund information in the annual report, when detailed information is needed, I prefer to use the Annual Report.

Billboard update: Sue will connect with Duane regarding the billboards, but April is a very busy month for the Foundation, so it may wait until the May Committee meeting. Elle is working on updating some of the designs.

Google Analytics: Laurelyn shared with us an update which is attached.

UWEC Community Leadership Project: We are working with three students form Scott Lester's Leadership Development Class. They are working on updating our home page video and we added the 4 grant categories to the script. Our goal is to keep it to 2 minutes if possible.

New Business: Nicole

Website – UWEC (Sue): We are working with Ryan Williams on our website. He is working on coding with our suggested designs for a class project. We hope to be able to utilize some of his work in the future. We are combining the look of two other foundation websites, http://www.tcfrichmond.org/ and Eccf.org the main goal is to simplify the website and cut the number of tabs to three – six. Three main tabs planned are:

Give Back ...*donors &advisors*

1. Start a Fund (fund page of our annual report brochure)
2. ECCF Funds (same link as in about us)
3. Leave Your Legacy (legacy brochure information, Legacy Society)
4. Advisor Resources (handbook, sample bequest language, frequently asked questions)
5. ECCF or Private Foundation? (comparison chart)
6. Giving Circles (our Giving Circles page, how to start a circle)
7. Donor Profiles (highlight donors)
8. Donor Resources (forms, sample bequest language, frequently asked questions)
9. Donate Online (donation page)

Impact ...*grants & awards*

1. Apply for an ECCF Grant
2. Apply for a WGC Grant (comparison chart of ECCF and WGC)
3. Grant Impact Stories
4. Grant History (list of grants awarded with possible links)
5. Outstanding Achievement Award (include link to CLL page)
6. Grant FAQs and Resources (bring over right column of information from "Resources" tab)

(learn) ?
About Us ...*ECCF & Partners (support)*

1. About ECCF (mission, vision, history, annual report
2. Board and Committees (staff will be on "contact us" page)
3. ECCF Funds
4. Women's Giving Circle
5. Children's Legacy Luncheon
6. Eau Claire Public Schools Foundation
7. Investment & Financial Information
8. News & Events (newsletter, annual report, link to photo gallery)
9. FAQs (bring over information from "Resources" tab)

Contact Us (staff, address, directions)
Foundation Login (just a button for the BOT, not a dropdown menu)

Home page will have news, events and photo gallery. Donate online will be on every page. Our goal is to try and reduce the number of selections on each tab to 6 if possible and to keep each length selections the same – (not too long.)

Past Business: Nicole

None

Review Activities: Sue

Children's Legacy Luncheon: Invitations will be in the mail shortly and the planning is going very smoothly. The Foundation will be on the Judy Clark Show on April 3 and on the 5:00 news April 10 promoting CLL. On April 17 I will be on Channel 13 news at noon promoting WGC Spring Gathering.

Director Notes: Sue

There was limited time for director notes- the majority of the time was spent on the website.

Next Meeting: Wednesday May 14, from 12:00-1:00 Nicole
RSVP to the Foundation office: 715-552-3801 or info@eccommunityfoundation.org

Adjourn: Meeting was adjourned approximately 1:05 p.m. Nicole

Save the Date:

Children's Legacy Luncheon
April 18, 2013
11:30 a.m. – 1:00 p.m.
The Florian Gardens

Women's Giving Circle
Spring Gathering
April 29 4:30 – 6:30
Eau Claire Golf and Country Club

Annual Meeting
11:30 – 1:00
June 6
Holiday Inn Campus

Eau Claire Community Foundation
For Good. For Eau Claire. For Ever.

Eau Claire Community Foundation
2013 Grant Committee Recommendations

Organization	Area	Type	Project Name	Request	DA Fund	Amt Remain	Avg Team % Score	Rank	Sub Amt. Rec.	GC Rec.
REACH	FF	Pro	Hand In Hand Early Childhood Program	$1,310		$1,310	95	1	$1,310	$1,310
LVCV	FF	Asset	Adapting Learning to Technology	$7,000		$7,000	94	4	$1,650	$7,000
LVCV	FF	Pro	Training 4 GED 2014	$8,500	$1,980	$6,520	92	2	$1,000	$1,000
Feed My People	OO	Asset	Purchase of a used refrigerated 48' trailer with	$8,000	$4,000	$4,000	88	1	$3,000	$4,000
Chippewa Valley Museum	CC	Asset	Main Gallery Renovation/Intersections	$5,000		$5,000	85	2	$4,000	$4,250
Eau Claire YMCA	GG	Asset	Youth Tackle Football	$4,000		$4,000	85	2	$3,000	$4,000
Sr Citizens Employment &	OO	Pro	Supportive Services for Job Seekers	$5,000		$5,000	85	1	$1,000	$1,000
Boys & Girls Club	FF	Pro	Junior Achievement Finance Park Program	$5,000	$1,000	$4,000	84	3	$3,000	$3,000
Children's Dyslexia Center	FF	Pro	Parent & Kids Support Group	$2,100		$2,100	83	8	$0	$0
Chippewa Valley Council - BSA	FF	Pro	YMCA After-School Cub Scouting	$4,000		$4,000	81	5	$1,000	$1,000
Chippewa Valley Free Clinic	OO	Pro	CVFC Eye Care Program	$5,000		$5,000	80	2	$2,500	$4,320
Eau Claire Children's Theatre	CC	Asset	Telex BTR-240 Wireless Headset System	$2,370		$2,370	79	3	$2,000	$2,370
Sculpture Tour Eau Claire	CC	Asset	Granite bases for sculptures	$4,476		$4,476	79	3	$1,000	$2,000
Flying Eagles Ski Club	GG	Asset	Steel Track and Inrun	$7,000		$7,000	79	3	$3,500	$4,500
Eau Claire Children's Theatre	GG	Asset	Williams Sound Enhancement System for	$993		$993	78	4	$500	$993

Chippewa Valley Community	FF	Asset	Light kit for video production	$3,076		$3,076	78	6	$500	$1,000
Lutheran Social	OO	Pro	Positive Avenues	$8,000		$8,000	78	3	$4,000	$4,000
Eau Claire Community Garden	GG	Asset	Educational Signs for the Community Garden on Forest Street	$3,200		$3,200	76	5	$1,600	$1,600
Disaster Ready Chippewa Valley	FF	Asset	DRCV Web Page Development	$3,950		$3,950	74	10	$0	$0
Chippewa Valley Child Advocacy	OO	Asset	Build a bathroom in the Chippewa Valley Child	$5,000		$5,000	74	3	$2,000	$2,000
Special Olympics Region 3	OO	Asset	2 desktop computers, 1 laptop computer and necessary accessories	$2,500		$2,500	74	6	$1,500	$1,500
Children's Dyslexia Center	FF	Asset	Logo/marketing development	$3,300		$3,300	74	9	$0	$0
Western Dairyland	OO	Pro	Investing and Saving for the Future	$14,128		$14,128	73	4	$1,500	$1,500
Hope Gospel Mission	OO	Asset	Bargain Center Renewal	$7,500		$7,500	72	7	$5,000	$5,000
Boys & Girls Club	OO	Asset	Boys & Girls Club Walk-in Cooler and Freezer	$5,000		$5,000	72	5	$4,000	$5,000
Joshua's Camp	OO	Asset	Complete Computer System, Software, Printer, Training, Maintenance	$4,311		$4,311	71	8	$1,000	$1,146
Hope Gospel Mission	OO	Pro	Ruth House women's	$6,000	$3,000	$3,000	70	5	$0	$0
Wellness Shack	OO	Asset	Web Site Update	$2,500		$2,500	68	9	$700	$700
Eau Claire Area Hmong Mutual Assistance	OO	Asset	Signage and promotional materials	$761		$761	68	4	$761	$761
Epilepsy Foundation of Western	OO	Pro	Epilepsy "Kids" Camp	$1,200		$1,200	68	6	$0	$0
United Cerebral Palsy	OO	Pro	Project B.R.I.C. (Building R Inclusive Community)	$7,500		$7,500	68	6	$0	$0
EC Area Hmong Mutual Assistance	OO	Asset	Mini van	$2,200		$2,200	66	10	$0	$0

Western Dairyland	OO	Asset	Dell laptop M6600 with startup softward and E-Port	$1,760		$1,760	65	11	$0	$0
Chippewa Valley Aphasia Group	OO	Asset	5 ipad tablet computers	$4,320		$4,320	61	12	$0	$0
Eau Claire Regional Arts Council	CC	Asset	power2give.org	$5,000		$5,000	60	6	$0	$0
REACH	OO	Asset	StellarChair with zero gravity feature	$1,000		$1,000	60	13	$0	$0
AIDS Resource Center	OO	Pro	Mental Health Services for the Eau Claire Community	$10,000	$5,000	$5,000	60	8	$0	$0
Historic Randall Park Neighborhood Inc.	GG	Asset	Creation of Neighborhood Rental Community Garden	$5,000		$5,000	58	7	$1,000	$1,000
Community Parks Association	OO	Pro	Community Service Night	$2,500		$2,500	58	9	$500	$500
Chippewa Valley Aphasia Group	OO	Pro	Spouse and Family Support Retreat for Families of Individuals with Aphasia	$5,000		$5,000	45	10	$0	$0
						$169,475			$52,521	$66,450

TOTAL AVAILABLE: $66,450

Already funded by Donor Advisors (updated 3/14/13)

Trinity Lutheran Food Pantry	OO	Pro	Evening Food Pantry	$1,200	$1,200	$0	97.5		$1,200
CV Free Clinic	OO	Asset	Technology Upgrade	$1,800	$1,800	$0			
Bolton Refuge House	OO	Asset	Roofing Material	$4,000	$4,000	$0			
Seymour Ball Club	GG	Pro	T-ball Program Expansion	$2,000	$2,000	$0			
EC Robotics Club	FF	Pro	FIRST Robotics Competition	$2,000	$2,000	$0	73	11	$0
Chippewa Valley Council - BSA	FF	Pro	Cub Scouting for Hmong Yout	$1,200	$1,200	$0	80	7	$0
L.E.Phillips Sr Ctr	OO	Pro	Active Living Every Day	$1,500	$1,500	$0	65	7	$0
Bolton Refuge House	OO	Pro	Fun Family Cooking/Gardenin	$2,000	$2,000	$0	78	3	$1,000
Big Brothers Big	OO	Pro	One to one mentoring progra	$1,000	$1,000	$0	73	4	$1,000
Big Brothers Big	OO	Asset	Television for Conference Roc	$1,000	$1,000	$0	74	2	$200
Camp Manitou	GG	Asset	New Camp Site	$3,000	$3,000	$0	86	1	$1,500
					$35,680				

Eau Claire
Community
Foundation

For Good. **For Eau Claire.** For Ever.

www.eccommunityfoundation.org

306 S. Barstow, Suite 104, Eau Claire, WI 54701
Phone: 715-552-3801 Fax: 715-552-3802

2013 GRANT RECOMMENDATIONS FROM DESIGNATED FUNDS Total: $7560

Name of Charitable Organization	Contact Person and Address	Designated Named Fund	Amt. of Gift	Purpose - Unrestricted *or* - Specific Program	Tax Status Determination
Chippewa Valley Free Clinic	Maribeth Woodford P.O. Box 231 Eau Claire WI 54702	Eau Claire, Dunn, and Pepin County Medical Society Fund	$415	Unrestricted	Classification: Date of Master File Update: Staff Signature: Date:
Epilepsy Society	Rick Wallin 1812 Brackett Ave Eau Claire, WI 54701 (715) 834-4455	Eau Claire, Dunn, and Pepin County Medical Society Fund	$415	Unrestricted	Classification: Date of Master File Update: Staff Signature: Date:
Chippewa Valley Free Clinic	Maribeth Woodford P.O. Box 231 Eau Claire WI 54702	Dr. Michel and Cathy Sultan Designated Named Fund	$830	Unrestricted	Classification: Date of Master File Update: Staff Signature: Date:
Robbins Elementary School	Andrew Theil Robbins Elementary School 3832 East Hamilton Eau Claire WI 54701	Hubbard & Kathryn Robbins Family Fund	$510	Unrestricted	Classification: Date of Master File Update: Staff Signature: Date:
First Lutheran Church	Joan Nelson, Bookkeeper First Lutheran Church 1005 Oxford Ave. Eau Claire WI 54703	John & Lela Thompson Fund	$750	Dale Rasmussen Fund for Children	Classification: Date of Master File Update: Staff Signature: Date:
Chippewa Valley Museum	Susan McLeod P.O. Box 1204 Eau Claire WI 54702	John & Lela Thompson Fund	$750	Unrestricted	Classification: Date of Master File Update: Staff Signature: Date:
L.E. Phillips Senior Center		John & Lela Thompson Fund	$750	Unrestricted	Classification: Date of Master File Update: Staff Signature: Date:
Friends of Beaver Creek Reserve	Lynn Barrie S1 County Rd. K Fall Creek WI 54742	Dr. Joseph M. & Jean M. Tobin Family Fund	$542	Unrestricted	Classification: Date of Master File Update: Staff Signature: Date:

Mt. Holyoke College	Mt. Holyoke College 50 College St. South Hadley MA 01075-1485	Dr. Joseph M. & Jean M. Tobin Family Fund	$259	Unrestricted	Classification: Date of Master File Update: Staff Signature: Date:
Dartmouth College	Dartmouth College 6066 Development Office Hanover NH 03755-3555	Dr. Joseph M. & Jean M. Tobin Family Fund	$259	Unrestricted	Classification: Date of Master File Update: Staff Signature: Date:
Special Olympics	Karen Kraus Special Olympics Area 3 2023 Fairfax St Eau Claire, WI 54701	Lyle and Karen Quandt Fund	$410	Unrestricted	Classification: Date of Master File Update: Staff Signature: Date:
American Red Cross – Chippewa Valley	American Red Cross-Chippewa Valley Chapter 3728 Spooner Ave Altoona, WI 54720	Ralph Owen Disaster Relief Perpetual Fund	$1,310	Unrestricted	Classification: Date of Master File Update: Staff Signature: Date:
Memorial High School	Abby Johnson 500 Main St. Eau Claire, WI 54701	Memorial High School Class of '60 Scholarship Fund	$300	Att: Michelle Moss Scholarships for Memorial High School Students	Classification: Date of Master File Update: Staff Signature: Date:
Memorial High School	Abby Johnson 500 Main St. Eau Claire, WI 54701	Memorial High School Class of '60 Scholarship Fund	$60	Att: Michelle Moss Assistance for Memorial High School students	Classification: Date of Master File Update: Staff Signature: Date:

Signature: ______________________________ **Date:** __________ **BOT APPROVAL DATE:** ______________________

Board of Trustees Chair

Gifts are disbursed after approval by the Board of Trustees and once the Grant Acceptance Agreement is returned.
If you have questions or concerns, contact the ECCF Grants Coordinator at 715-552-3801 or grants@eccommunityfoundation.org

Director Notes **4/25/2013**

Fund Approvals:
Amendment to Agreement requesting the Innovation Foundation of Western Wisconsin Fund to be closed and the funds to be moved to the Advancing Innovation within Eau Claire County Fund. The Advancing Innovation within Eau Claire County Fund will be a non-endowed pass-through fund. Administration fee will be 5% of gifts received, funds will be placed in the Operational Money Market, and the earnings will be placed in ECCF's Operating Fund. If the Fund does not reach the minimum goal of $10,000 for a pass-through fund, $500 will be forfeited and retained in the ECCF's Operations Fund.

Grant Approvals:
$150 – Mike Siker Donor Advised Fund to L.E. Phillips Career Development Center, Upholstery Division
$6000 – Rice Lake 11/21/04 Fund to Rice Lake High School to be distributed as scholarships

Policy – Procedures:
Whistle Blower Policy: We made all the required changes to all provisions except the anti-retaliation provision of the policy. They suggested we replace the words "No trustee, officer or employee" with "No individual" in the first sentence of the No Retaliation section of the policy.

Grants approved April 16, 2013 to be recorded in the April 25 minutes:
$14,000 – Dick and Marlene A. Cable Family Fund
$1,000 – Carlson Family Fund
$14,400 – Frederikson Family Fund
$1,000 – John Matthew Fesenmaier Children's Fund
$1,000 - Grewe Family Fund
$1,980 - Charles and Joanne Graaskamp Family Fund
$7,700 - John and Betsy Kell Family Fund
$600 – Norm and Mary Ellen Keller Fund
$5,000 – Kristo Family Fund
$1,810 – Dan and Debbie Market Family Fund
$150 – Mike Siker Donor Advised Fund
$1,250 – Robert R. Southard Memorial Fund
$1,600 – TechFund – Krause Family

$9,914.28 – Boy Scouts of America Chippewa Valley Council endowment Fund (distributed quarterly)
$240 – Eau Claire Transit Disadvantaged Token Fund
$220 – Siker Education Fund

Copies of the approved grant recommendations will be filed with the April, 25 2013 minutes.

Fund Updates:
Women's Giving Circle- Spring Gathering is scheduled for April 29. There will be a panel discussion with the 4 non-profits that received grants in December. Practice was in early April.

Children's Legacy Luncheon cash sponsorships- Total $12,550 (last year 12,800) attendance 325
Diamond – Sacred Heart Hospital
Gold – Mayo Clinic Health System, Marshfield Clinic and Stifel.
Silver – Charter Bank, Festival Foods, Northwestern Bank, RCU, Royal Construction Inc., Ruder Ware, Wipfli LLP, Markquart Motors, Weld, Riley, Prenn & Ricci SC, and the Hanna Family.
Table Sponsors- Kristo Orthodontics, United Bank, Leader-Telegram, Great Northern Corporation, CliftonLarsonAllen & WEAU, Prestige Auto, Flying Eagles and Eau Claire Ski Clubs, Xcel Energy, Peoples Bank, McDonough Manufacturing, Lasker Jewelers, Weld, Riley, Prenn and Ricci, and Minton Financial Services.

Clear Vision- no updates

Pinehurst Project-

The final neighborhood meeting was scheduled the evening of April 17.

The Board has decided to phase the project out to lessen the impact on the neighborhood right away. They also sent out a community wide survey the week after Easter which will gather some important information about the project and help prepare us for the Parks and Waterways Committee approval.

They recently updated their website with donation information and asked us for our input.

Event Updates:

Annual Meeting is scheduled for June 6 from 11:30 – 1:00 at the Holiday Inn Campus.

Financials:

Transfer of funds $75,000 on 2/13 from Peoples Money Market to Peoples Checking

Notation in April 25 Minutes:

Eau Claire Public School Foundation Grants:

No Grants approved this quarter – Though it was decided that grants will be requested quarterly, unless there is a special need.

Directors Report of presentations and other activities:

February Fund, Legacy & ECCF Personations

STEC, Kara Pitchford & Sue Larson – Feb. 4

Presentation, CV – Literacy Volunteers new director – Feb. 6

Presentation Northern Folk Orvil, Gordy Thorpe – Feb. 6

WGC presentation, Menomonie Foundation – Feb. 7

CLL Nominations meeting – Feb. 8

ECPSF, Mary Beth – Feb. 9

Northern Folk, Gordy Thorpe – Feb. 14

Presentation, Steve Driever, Wells Fargo – Feb. 18

Presentation, Jennifer Nolte, Alliance Bank – Feb. 19

WGC Grant Committee - Feb. 20

Dick Cable, fund meeting – Feb. 25

Dick Larson, fund meeting – Feb 26

February Training:

FIMS Training – reconciling reports – Feb. 12

FIMS Training – Profile – Feb. 20

Critical Conversations – Wipfli free 2 day training seminar, $1200 value – Feb. 27 & 28

March Fund, Legacy & ECCF Personations

Kevin Koehn – Chippewa Valley Free Clinic Executive committee member & works for American Business Investments, he was also interested in Donor Advised funds. – March 4

Janet Barland, fund holder – March 3

WGC Grant Committee – March 5

Altoona Foundation, Dave Rowe – March 7

Laurie Klinkhammer, Sr. American Day – March 7

Grant meeting – March 11

Clear Vision meeting – March 12

WGC Education Committee March 12

Sue Tietz and Suzanne Ashley – March 13
WGC Grant Meeting – March 14
ECCF Grant meeting – March 14
Presentation Sr. American Day - March 19
Display Set-up Leadership Eau Claire – March 21
CLL Planning meeting - March 26
March Training:
FIMS, Profile Module March 26

April Fund, Legacy & ECCF Presentations & meetings
ECCF presentation, Jerry Berardi – April 1
ECCF presentation, Mega Charities Board – April 9
ECCF presentation, Bremer Bank, Eau Claire – April 10
ECCF presentation, Free Clinic Board – April 15
Fund meeting, Pinehurst project – April 17
Children's Legacy Luncheon – April 18
Fund meeting, Elk Mound Scholarship fund – April 22
Fund meeting, Children's Legacy – April 25
WGC Spring Gathering – April 29
April Training:
Board Development Training sponsored by Wegner CPA's out of Madison. The speaker was from Junior Achievement.

Staffing: Grants and Public Relations Specialist, Scott Morfitt, originally from Amery, WI, is a 2012 graduate of UWEC in Media Journalism and Literature and is fluent in Adobe SuiteC6 programs. He is starting his own business, Morfitt Media and is a contributor in the Volume One Magazine. Scott served in the Minnesota Army National Guard from 2003-2011, was in Iraq serving as Human Resource Specialist, and is a veteran.

We also hired a Graphic Design Intern, Serena Wagner from Eau Claire. She was recommended by Elle and is a Sr. at UWEC in graphic design. Serena will graduate in May of 2014 and has a special interest in non-profits. She will work just a few hours with Elle before she leaves. Elle's last day is May 17. Serena is heading to Thailand for the summer, through a UWEC program and will work approximately 4-5 hrs starting in late September, October.

Laurelyn just announced she has full-time employment. She will be working for AmeriCorps - UW Extension starting mid to late June, early July.

Future Events:
Women's Giving Circle Spring Gathering*, April 29, Eau Claire Golf and Country Club.*
Annual Meeting*, June 6 11:30 a.m. at the Holiday Inn*
Fall Gathering*, September 9 at the Eau Claire Golf and Country Club*

Respectfully submitted,

Sue Bornick
Executive Director