

DEVELOPMENT COMMITTEE MINUTES

Thursday, March 6, 2014

7:30 A.M. FOUNDATION CONFERENCE ROOM

PRESENT: Laura Talley, Greg Bremer, Chris Hasenberg, Jack Postlewaite, Paul Weinke, Craig Carlson and Linda Danielson

ABSENT: Bret Tangley and BJ Farmer

STAFF: Sue Bornick

The meeting was called to order by Laura Talley at 7:30 a.m.

Minutes:

The Minutes for January 9, 2014 was unanimously accepted upon a motion by Laura Talley.

Current Business:

Potential Committee members – Laura reported Nancy Mickelson's schedule will have more flexibility next year, and to touch base with her again. Laura will also touch base with Clara Nohre after tax season. Sue Bornick will visit with Tim Pabich and ask if either he or Tim Olson would be interested after the STEC installation of new sculptures. Sue will touch base Tom Dow with the support of Chris Hasenberg if needed, after the event as well.

Lee Mayer is unavailable most Thursday mornings. The Committee agreed Wednesday mornings is a viable option. Sue will contact Lee Mayer to see if he would consider joining the committee. Sue will send out the dates via outlook calendar to the committee members.

Other names discussed were Doug Olson from CVTC. Doug is also on the RCU Board of Directors, Becky Seelen from the Chamber, Nick Meyer from Volume One, Dean Larsen from Accusation Realty and Development. Sue mentioned she would like an introduction to Dean Larson to give a presentation about the Foundation. Becky and Nick Meyer are very familiar with the Foundation.

Professional Advisor Event- Linda Danielson will follow-up with Mark Bradley and will coordinate with Sue.

Sue will contact Katie Gunderson, chair or Mark Miller, immediate past chair of the NAIFA Big Rivers Chapter asking them to send out an email to their membership inviting them to the next Professional Advisor event. NAIFA stands for National Association of Insurance and financial planners. Their website is <http://www.naifabigrivers.com/> Gene LaRock, past Development committee member, is a past chair of their organization and remains on their Board.

Professional Advisor Presentations- Sue has a contact list for appointments. Goal is one or two visits a month.
Recent Contacts:

February

Peter Grosskopf, Grosskopf & Black LLC with
Sam Murty, Orgel Wealth Management

Planned 2014 Contacts:

March

YMCA finance committee with Sam Murty

Summer

Orgel Wealth Management, group presentation

Chuck Shoemaker, Raymond James presentation

May

Paul Kulig, BMO Harris Bank, presentation

December

Bauman Associates – Speak to Bernie Hall – group presentation

New Business:

Development Strategy 2014/2015 was briefly discussed. Updates include the addition of a new fund brochure, due date October 2014. The Foundation priority is to complete the new website for the September 15, Fall Gathering.

Potential Donor list was discussed, Sue will bring the old list to the next meeting.

Past Business:**Review of Activities and Updates:**

Coffee/Lunch at the Foundation – Charles Grossklaus signed up for spring, when he gets back from vacation. Sue will connect with him in April. Laura will continue to ask for volunteers at the BOT meeting.

Charitable Giving Poster- March and April, WIPFLI

Directors Development Report:**January Fund and Legacy meetings, ECCF Presentations and Awareness**

- 1/3 – Fund meeting, Steve Nick, Jeffers Park Development Fund
- 1/8 – WGC Grant Team meeting
- 1/9 – Fund meeting, Temple Shalom
- 1/9 – CLL Honoree meeting
- 1/15 – WGC CAT meeting
- 1/16 – Fund meeting, Sherry Macaul
- 1/17 – Presentation, Chris Barrens PA
- 1/21 – CLL Committee meeting
- 1/21 – WGC Education Team meeting

January Training:

- 1/7 – FIMS training, Profile 2, Sharon, Scott and Sue
- 1/28 – Wagner's CPA Round Table, Non-Profit Roundtable | Health Care Reform & Your Benefits Contingency

February Fund and Legacy meetings, ECCF Presentations and Awareness

- 2/4 – Clear Vision
- 2/5 – ECPSF, Mary Beth
- 2/6 – Jeffers Park Development Fund meeting
- 2/7 – Ogan, Fund meeting
- 2/7 – WGC Grant meeting
- 2/7 – ECPSF, Mary Beth
- 2/10 – ECPSF, Mary Beth
- 2/10 – Independence Area Foundation, Fund meeting with Lois Krause
- 2/11 – Anonymous, fund meeting
- 2/12 – Gene Rogers, donation meeting with Chair of Pinehurst
- 2/13 – Ken Van Es, fund meeting
- 2/13 – ECPSF, Mary Beth
- 2/14 – Otto Bremer Bank, grant meeting
- 2/19 – WGC CAT meeting
- 2/20 – STEC Board meeting
- 2/20 – Kiwanis Fund meeting with Sam Murty
- 2/27 – WGC meeting with Ed Chair Sue Tienor
- 2/27 – Alliance Check 21, Fund meeting
- 2/28 – Eggs and Issues, Chamber event

New Funds:

Approved at January 31 Board meeting

Koehn Family Fund

Jeffers Park Development Fund

Anonymously Fund

Adjourn: The meeting adjourned at 8:30 a.m. The next meeting is tentatively scheduled for early May.

Respectfully submitted by,
Sue Bornick

Purpose:

Grow the Foundation's assets through Fund development and planned giving

**Development Committee
2014/2015
Strategy**

Activity	Date Due	Who Is Responsible	Resources Needed	Date Completed	Notes
New Brochures a. Legacy b. Types of Funds?	June 2014	ECCF Staff Communications Committee	Dev: - Content Com: - Design & Print	Print when supply runs low	Update brochure Brochures will go to print when needed.
Define audiences for events, mailings, seminars, One-on-One meetings a. Financial advisors and tax preparers b. Attorneys c. Donors d. Potential donors e. Non-profits f. Young professional groups	Annually	Development Committee	Spread sheets a. Legacy b. Fund Holders c. Founder recap d. Professional Advisor list e. Potential donor list	Update Annually	Select 15 potential donors from each list for new legacy and new fund development. Create a plan of action to reach the top potential donors.
Incorporate educational/testimonial opportunities into events: seminars, annual gathering, etc.	Ongoing	ECCF Staff Development Committee	Volunteers	Review Monthly	-Website -Brochures -Newsletter -Fall Gathering -Seminars
One-on-One Professional Advisor Visits	Ongoing	ECCF Staff Development Committee	Volunteers	Monthly Visits	Recap in monthly meetings
Promote Foundation activities a. Billboards b. Advertisements c. Community Foundation Week d. Events e. Sponsorships f. Chamber g. United Way Emerging Leaders h. Coordinate with other foundations	Ongoing	ECCF Staff Communications Committee	Dev: - Content Com: - Design & Print	Review Monthly	-Website -Newsletter -Leader Telegram -Television -Radio



For Good. For Eau Claire. For Ever.

Purpose:

Oversee donor recognition at events and programs

Development/Communications Committee 2014/2015 Events

Events	Date Due	Who Is Responsible	Resources Needed	Date Completed	Notes
Lunch/Coffee at Foundation	Ongoing	Dev. Chair	Volunteers Director: arrangements	Review Monthly	Spread sheets updated monthly
Professional Charities Advisor Group	Ongoing	Director	Non-profit email list CVAL – Rick Schemm	Review Quarterly	Website E-mail reminders Promote at Professional Advisor Event Possible other Charity Groups
Annual Professional Advisor Event (PAE)	October Annually	Director	Speaker Sponsors Location	Review Quarterly	January – find speaker August – Save the Date September – Invitations NAIFA Big River Assn. Newsletter?
National Estate Planning Awareness Week 10/20/14 <u>Increase visibility – ½ day seminar? (Wausau)</u>	(3 rd week in Oct. annually)				
Fall Gathering (Promote Foundation Activities) <u>(Revamp event?)</u>	September	Director	Speaker Sponsors Location	September Annually	Audience – Donors & High Potential Donors Board Sponsored Increase Donor Recognition
Community Foundation Week Goal: Educate public on community foundations	November	Director	Dev: Review content Com: Review publicity	November Annually	Collaborate with other Community Foundation Media driven – using resource list
Professional Seminar	New Event	Director	Speaker(s) Location		Promote Legacy giving advice
Women's Giving Circle Education Event	Oct. 7, 2013			October 2013	Audience - WGC Members and guests Speakers – Betsy Barnes, Laurie Klinkhammer, Kari Hulke

Present: Nicole Lasker, Michelle Harris, Kristina Aschenbrenner, Emily Matchey and Wayne Peters

Absent: Jerry Berardi, Jill Barland, Duane Dingmann and Suzanne Ashley

Staff: Sue Bornick, Serena Wagner and Scott Morfitt

Approval of minutes for January 20, 2014:

Nicole motioned, Michelle seconded and the minutes were accepted unanimously.

Current Business:

Google Analytics: Scott began by covering the Google Analytics for website traffic for last meeting. Website traffic and new traffic is up from last year though visit duration has dropped and bounce rate has increased since the same period last year. Additionally, traffic to the website from Facebook has decreased though the traffic from Facebook still tends to visit the most pages on the site and have the longest visits. Scott shared that this has happened with no paid postings on Facebook and that results would be exponentially increased with paid advertising.

Website discussion: Serena shared Fund page design which Ben from Satellite 6 sent to us. She stated that this is based on a discussion between Ben and Scott on aesthetic strategies which have made crowdsourcing sites such as Kickstarter successful. Sue stated that the new pages have flexibility to be updated and content rich. The group noticed that Twitter and Pinterest were integrated into the design but should be removed as the Foundation would be responsible for monitoring those social media sites.

She also stated that due to some concerns she was delaying the roll out of the site from the original plan stated in the Grant Proposal. Lastly, Sue stated that she would organize a website sub-committee meeting soon.

Billboard Update: Serena shared the new billboard design. Sue stated that it is sponsored by Eau Claire Ford and will be out in April.

Annual Report: Serena stated that the Annual Reports had been printed. They were then handed out to the group. Serena stated that this report has more pages and fundholder focus to give it a more personal touch. Sue also shared the Sheridan insert in this year's annual report and shared gifts that came to their ECCF fund and a new fund they have started at the Eau Claire Public School Foundation.

Lastly, Sue stated that although this year's Annual Report has more pages and an insert the total printing cost from Badgerland was only \$1,558 this year vs. \$1,529 last year.

Sue stated that she and Serena will update our event board with content from this year's report.

New Business:

Spring Gathering Flyer (WGC): Serena showed the committee the flyer and invitation which she has designed for the Women's Giving Circle Spring gathering.

Children's Legacy Luncheon: Serena showed the committee the flyer and invitation which she has designed for the Children's legacy luncheon. Sue stated that there will be ads in the Leader Telegram every Sunday in April leading up to the event.

New Folder: Serena showed the committee a potential design for folder to put foundation content into. Sue stated that the Operations committee has budgeted for that this year.

Emily pointed out that Badgerland may not print folders in-house so there may be better vendors for the job.

Nicole stated that Documation does great work and may be good to get a bid from. She shared contact information with Sue. Lastly, Nicole said that Documation may give a volume discount so she may want to adjust order size if this is the case.

EC Chamber E Newsletter Ad: Sue stated that she has looked into the potential of advertising the CLL and WGC in the Chamber's weekly e-newsletter. The group felt that the ROI on this ad without a picture would not be very good due to their own experience with reading this newsletter and interacting (or not interacting) with other organization's content on there.

Nicole suggested that it would be better to spend this \$30 on Facebook advertising targeted to potential CLL attendees using the demographic targeting features in Facebook.

Annual Meeting Menu: Sue stated that with the event being held at the new Holiday Inn South, Johnny's Steak House has a different catering menu then we have had in the past. Also, this year ECCF will have to pay venue and technologies fees but Holiday Inn will return those fees via a donation.

Sue then asked for group input on the menu. Kristina said that since a Steak House is catering the Steak Salad made the most sense. The group unanimously agreed.

Development Committee Strategy: Sue introduced a strategy sheet with the Development Committee drafted. One thing of note in this is that a new Fund Brochure is needed for this. Sue stated that among other things this would be included with gift acknowledgements to reach out to a potential new donor community. Sue said that the brochure would contain much of the "About Us" and fund information from the Annual Report.

Past Business: None covered

Review Activities: None covered

Director Notes:

Sue shared that there are 6 new funds at the Foundation. Among the new funds discussed was Independence High School Scholarship Fund.

Sue also stated that her visit to Dr. Eldon Hill, in Arizona, netted a very nice donation to his fund.

Lastly Sue stated that Nicole and Suzanne will be co-chairing the committee and meetings.

Next Meeting: The next meeting will be (tentatively) on May 7th at the Foundation Office.

Adjourn: Meeting was adjourned approximately 12:50 p.m.

Respectfully submitted by,
Scott Morfitt



Grant Committee Meeting Thursday April 3, 2014 3:00 p.m. Eau Claire Community Foundation

Present: Tom Barland, Betsy Kell, Marcia Van Beek, Tom Dow, Karl Murch, John Sackett, Jack Kaiser

Absent: Duane Dingmann, Mary Ann Minton, Donnie Magadance, and Terry McEnany

Staff: Sharon Peterson, Sue Bornick

Group Discussion

Everyone agreed we need more members who will be able to commit to the schedule for the granting cycle. In reality we only have 3 at most 4 meetings a year and it is important to attend these as valuable information is shared that cannot always be relayed other ways. Betsy asked the committee to contact her or the Foundation with potential committee members. Sue reported Jackie Rasmussen, BMO Harris Bank is interested in joining the Grants Committee. Nicole Lasker indicated she would be an asset to the Foundation.

Next year the Foundation will complete a short summary of grant which is question 2 of the application. This will elevate the discussion for all committee members since it's difficult to read each individual grant. The committee agreed to drop question --- from the application.

It was recommended to review the Ann Marie Foundation grant process. Sue indicated the Foundation spent quite a bit of time in 2012 researching Wisconsin community foundations and their application process. Sue will report the findings from the Ann Marie Foundation at the next Grant meeting.

After the grant review and recommendation process, several grant applications were identified and the committee requested Sue give feedback to several of the organizations discussed.

Attached is the Grant Committee recommendations for Board of Trustee approval.

Respectfully Submitted by,

Sue Bornick

Eau Claire Community Foundation

2014 Grant Committee Recommendations

#	Organization	Area Type	Project Name	Request	DA Funded	Amt Remain	Grant			Unfunded
							Team %	Team Rank	Team Rec	Remain
1	Eau Claire Regional Arts Council, Inc	CC	Eight Workstation	\$2,500		\$2,500	86	1	\$2,500	\$2,500
2	Paul Bunyan Logging Camp Museum	CC	Theater Room Renovation	\$2,395	\$250	\$2,145	85	2	\$2,395	\$2,145
3	Sculpture Tour Eau Claire	CC	Web Site Redesign	\$2,500		\$2,500	84	3	\$2,500	\$2,500
4	Chippewa Valley Youth Symphony	CC	Program Support	\$1,500		\$1,500	83	4	\$1,500	\$1,500
5	Chippewa Valley Theatre Guild	CC	Air/Heating/Cooling System	\$4,000		\$4,000	83	4	\$2,500	\$2,500
6	the Greater Chippewa Valley	CC	Fine Arts Program	\$4,920		\$4,920	81	5	\$3,000	\$3,000
7	Eau Claire Regional Arts Council, INC	CC	ARTmobile Summer	\$2,500		\$2,500	78	6	\$1,000	\$1,000
8	Chippewa Valley Museum	CC	Lighting Improvement	\$5,000		\$5,000	77	7	\$2,500	\$2,500
9	Sculpture Tour Eau Claire	CC	Explore Sculpture	\$2,500		\$2,500	74	8	\$1,000	\$1,000
10	Chippewa Valley Community TV	CC	Niagra Encoder	\$5,720		\$5,720	69	9	\$2,000	\$2,000
11	Chippewa Valley Community TV	CC	The Sue Orfield Show	\$5,450		\$5,450	57	10	\$0	\$0
12	Friends of Wisconsin Public Television	CC	WPT Presents the Eau Claire	\$5,000		\$5,000	0	11	\$0	\$0
13	Eau Claire Children's Theatre	CC	Computer Network Server	\$2,500		\$2,500	0	12	\$0	\$0
	Subtotal			\$46,485	\$250	\$46,235	\$857	\$82	\$20,895	\$20,645

Eau Claire Community Foundation 2014 Grant Committee Recommendations

#	Organization	Area Type	Project Name	Request	DA		Grant			Grant		
					Funded	Remain	Team %	Score	Rank	Team	Rec	Unfunded Remain
14	Hope Gospel Mission Inc	FF	Solomon Learning Center	\$8,000		\$8,000		90	1		\$8,000	\$7,000
15	Eau Claire Robotics	FF	Demonstration Robot	\$817		\$817		84	2		\$0	\$0
16	Literacy Volunteers	FF	Top Tutor Training	\$7,317	\$2,480	\$4,837		83	3		\$4,837	\$4,837
17	Eau Claire Robotics	FF	Robotics Competition	\$1,600		\$1,600		82	4		\$0	\$0
18	Girl Scouts of the NW Great Lakes	FF	Reaching Out	\$3,000		\$3,000		82	4		\$2,000	\$2,000
19	Boys & Girls Club of the Greater CV	FF	Construction Materials	\$5,200		\$5,200		81	5		\$5,200	\$5,200
20	Girls on the Run	FF	Race and Promotional	\$3,760	\$1,000	\$2,760		80	6		\$0	\$0
21	Literacy Volunteers	FF	New Color Copier/Printer	\$7,611	\$250	\$7,361		80	6		\$0	\$0
22	Boy Scouts of America CV Council	FF	Cub Scouting for Hmong Youth	\$1,500		\$1,500		80	6		\$0	\$0
23	Boy Scouts of America CV Council	FF	School Cub Scouting	\$4,000		\$4,000		78	7		\$0	\$0
24	Family Resource Center of EC	FF	Connections Bags Program	\$5,000		\$5,000		76	8		\$0	\$0
25	UW - Eau Claire Foundation	FF	Beginnings Education Fair	\$5,000		\$5,000		72	9		\$0	\$0
26	Eau Claire Area Hmong Mutual	FF	for Hmong Elders	\$5,000		\$5,000		70	10		\$0	\$0
27	Disaster Ready Chippewa Valley	FF	DRCV Website Development	\$4,640		\$4,640		50	11			

Eau Claire Community Foundation 2014 Grant Committee Recommendations

#	Organization	Area Type	Project Name	Request	DA Funded	Amt Remain	Grant			Unfunded Remain
							Team %	Team Rank	Team Rec	
28	Girls on the Run	FF	Tuition Scholarships	\$1,060	\$1,060	\$0			\$0	\$0
	Subtotal	FF		\$63,505	\$4,790	\$58,715	\$1,088		\$20,037	\$19,037
29	Big Brothers Big Sisters of NW WI	GG	Mentors in Motion	\$5,000		\$5,000	74	1	\$0	\$2,500
30	Friends of Beaver Creek Reserve	GG	Restoration and Improvements	\$3,000		\$3,000	74	1	\$1,500	\$1,500
31	Flying Eagles Ski Club	GG	Water Storage System	\$9,000		\$9,000	68	2	\$0	\$0
	Friends of an Eau Claire Community Greenhouse	GG	Eau Claire Community Greenhouse	\$5,000		\$5,000	67	3		
33	CORBA	GG	DR Field and Brush Mower and 1 lane maker	\$4,000		\$4,000	66	4	\$0	\$0
34	The Pinehurst Project	GG	Wellness Staff Training	\$9,145	\$690	\$8,455	65	5	\$3,000	\$4,138
35	Eau Claire YMCA	GG	Expo Center Kitchen	\$6,000		\$6,000	63	6	\$0	\$0
36	Eau Claire County UW-Extension	GG	Permanent Fence for Truck for Picking up Donations	\$1,959		\$1,959	63	6	\$0	\$0
37	Historic Randall Park Neighborhood	GG	Fence for	\$1,500		\$1,500	62	7	\$0	\$0
38	Hope Gospel Mission Inc	GG	Truck for Picking up Donations	\$10,000	\$2,500	\$7,500	58	8	\$0	\$0
39	Eau Claire YMCA	GG	Canoes & Canoe Trailer	\$5,700	\$5,700	\$0			\$0	\$0
40	Flying Eagles Ski Club	GG	Fly Like and Eagle	\$5,000		\$5,000	50	9	\$0	\$0

Eau Claire Community Foundation 2014 Grant Committee Recommendations

#	Organization	Area Type	Project Name	Request	DA Funded	Amt Remain	Grant			Unfunded Remain
							Team %	Team Rank	Team Rec	
	Subtotal			\$65,304	\$8,890	\$56,414	\$710	\$52	\$4,500	\$8,138
41	L.E. Phillips Career Development Center	OO Asset	Accessible Work Tables (AA)	\$3,720	\$200	\$3,520	79	1	\$3,500	\$3,500
42	Chippewa Valley Free Clinic	OO Asset	Patient Privacy and Efficiency	\$1,038	\$1,038	\$0	76	2	\$0	\$0
43	Feed My People	OO Asset	dock receiving door	\$10,000	\$5,250	\$4,750	73	3	\$5,250	\$4,750
44	Western Dairyland	OO Asset	Scaffolding	\$4,318		\$4,318	69	4	\$2,500	\$2,500
45	The Community Table	OO Asset	Telephone System	\$3,695		\$3,695	69	4	\$0	\$0
46	Bolton Refuge House, Inc	OO Asset	2 Door Refrigerator	\$3,000		\$3,000	67	5	\$3,000	\$3,000
47	APPLE Pregnancy Center	OO Asset	Update Office Furnishings	\$6,000		\$6,000	63	6	\$0	\$0
48	Eau Claire Interfaith Hospitality Network	OO Asset	Networked Copier	\$4,390	\$1,750	\$2,640	63	7	\$1,750	\$1,750
49	Wisconsin Badger Camp	OO Asset	Shower Chairs (AA)	\$5,802	\$2,000	\$3,802	62	8	\$0	\$0
50	Eau Claire YMCA	OO Asset	MemberMaker License (AA)	\$1,395		\$1,395	54	9	\$0	\$0
51	Catholic Charities of the Diocese of La Crosse Inc	OO Asset	Phone System Upgrade	\$5,000		\$5,000	49	10	\$0	\$0
52	AIDS Resource Center of Wisconsin	OO Asset	Security at ARCW Eau Claire	\$4,000		\$4,000	47	11	\$0	\$0
	Subtotal			\$52,358	\$10,238	\$42,120			\$16,000	\$15,500

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Eau Claire Community Foundation 2014 Grant Committee Recommendations

#	Organization	Area Type	Project Name	Request	DA Funded	Amt Remain	Grant			Unfunded Remain
							Team %	Score	Rank	Team Rec
53	The Wellness Shack	OO Pro	Depression Group	\$1,740	\$200	\$1,540	87		1	\$600
54	Chippewa Valley Free Clinic	OO Pro	Screening and Medication	\$4,800	\$2,400	\$2,400	87		1	\$4,800
55	Young Life Chippewa Valley	OO Pro	Camp Scholarships	\$4,400		\$4,400	87		1	\$1,500
56	Lutheran Social Services	OO Pro	Positive Avenues	\$7,500	\$1,750	\$5,750	83		2	\$1,900
57	APPLE Pregnancy Center	OO Pro	Earn While You Learn	\$6,662		\$6,662	79		3	\$2,000
58	United Cerebral Palsy	OO Pro	Project BRIC (Building Campership Program	\$4,000		\$4,000	79		3	\$900
59	Wisconsin Badger Camp	OO Pro	Loans - Zero Percent With	\$1,800		\$1,800	73		4	\$400
60	Advancing Hope Fund Inc	OO Pro	Skills & Group Support	\$5,000		\$5,000	73		4	\$100
61	Bolton Refuge House, Inc	OO Pro	Community Table Para-	\$3,000	\$1,000	\$2,000	73		4	\$1,000
62	Advancing Hope Fund Inc	OO Pro	Capacity Building	\$600		\$600	71		5	\$0
63	Chippewa Valley Habitat for Humanity	OO Pro	Health Benefits Counseling	\$5,000		\$5,000	71		5	\$0
64	Epilepsy Foundation of Western WI	OO Pro	Inclusion Initiative (AA)	\$2,500		\$2,500	68		6	\$0
65	Girl Scouts of the NW Great Lakes	OO Pro	Foto Mapping Project	\$3,000		\$3,000	66		7	\$0
66	JONAH	OO Pro		\$3,200		\$3,200	53		8	\$0

Eau Claire Community Foundation 2014 Grant Committee Recommendations

#	Organization	Area Type	Project Name	Request	DA Funded	Amt Remain	Grant Team % Score	Grant Team Rank	Grant Team Rec	Unfunded Remain
	Subtotal			\$53,202	\$5,350	\$47,852			\$7,800	\$13,800
	TOTAL			\$280,854	\$29,511	\$251,336			\$14,100	\$77,120

Field of Interest -
\$7,070 + \$690
(Quinn Fund) and
Unrestricted -
\$70,570

Available to Grant

Difference

Fully funded by Donor Advisors							
Girls on the Run	FF	Pro	Tuition Scholarships	\$1,060	\$1,060		
Eau Claire YMCA	GG	Asset	Canoes & Canoe Trailer	\$5,700	\$5,700		
Chippewa Valley Free Clinic	OO	Asset	Patient Privacy and Efficiency	\$1,038	\$1,038		

EXECUTIVE COMMITTEE MINUTES
April 22, 2014
7:30 A.M.
FOUNDATION CONFERENCE ROOM

PRESENT: Jane Lokken, Laura Talley, Lois Krause and Mark Faanes
STAFF: Sue Bornick

The meeting was called to order by Jane Lokken, Chairman, at 7:30 a.m.

Minutes:

The minutes for the January 16, 2014 were not reviewed.

Fund Updates:

Goff Donation of Real Estate- In visiting with other community foundations, Sue brought forward to the Executive Committee, the need for either a cooperation or LLC to protect the Foundation against liability. Sue presented information received from other foundations and Council on Foundations. The Executive Committee reviewed the information and recommended moving forward to establish an LLC similar to Bluegold Reality, LLC. Jane Lokken will complete the necessary paperwork for the Foundation.

Independence Area School Foundation- I updated the Committee on the set up of each individual scholarship fund. We accepted the funds with the same terms originally agreed upon by their foundation and the donor. They didn't have formal agreements, but only the scholarship application with guidelines. Several of the scholarship funds will eventually spend down. The administrative fee for the 5 funds is \$1.5%.

Dale Southard- Dale would like to set up a \$10,000 designated fund for United Way. He will establish the fund with \$1000 - \$1500 and will grow the fund to reach \$10,000 in 5 years. He is requesting a guaranteed 4% distribution each year from the fund even if the fund is underwater at time of distribution. If he and his wife leaves their estate to the Foundation, he would like the Investment Committee to approve that his investments remain in his Dodge & Cox fund. The estimated amount would be between \$40,000 and \$50,000. Currently the policy of the Foundation for outside investments is \$250,000 or more.

In order for the Draper Hills Scholarship Fund, a designated fund for Loyal High School to distribute more than the annual distribution percent, the minimum fund balance required is \$25,000 and must be maintained. As of now, the Executive Committee is recommending a formal letter to Dale covering our current policies from the Board, Chair.

Draper Hills Scholarship Fund – The fund was established with \$60,000 in December. Dr. Hill added to the fund another \$100,000 this year and will be distributing another \$12,000 and \$5000 scholarship this year. Sue will attend the awards ceremony at Loyal High School and will present the three scholarships. Only the school administrator and guidance counselor know of the extra two scholarships.

Women's Giving Circle- Since the Board approval of the additional \$2080 from the WGC Endowment Fund to be used for their next grant cycle, the Executive Committee is recommending the WGC and Board of Trustees approve an additional statement to their Operating Guidelines.

Once the Women's Fund Endowment reaches \$50,000, a percentage of the Endowment may be made available to the WGC for granting during the following calendar cycle. The percentage shall be determined by the ECCF Board of Trustees, after recommendation from the WGC, and may be the same percentage adopted by ECCF for all funds. ~~the annual interest accrued will be distributed to the WGC to be used for the current fiscal year's grant cycle and other budgeted needs.~~ If additional operating reserve funds are necessary, the WGC will provide a written request for funds, not to exceed 2.5% of the prior calendar year's contributions to the Women's Giving Circle Fund Endowment, necessary to complete their objectives. WGC requests for grant distribution or for operating reserve require ECCF Board of Trustee approval. **The annual grant distribution approved by the**

ECCF Board of Trustees each year or a portion of, if not granted, will remain available for future years. The amount remaining will be a line item on the Women's Giving Circle financial report.

WGC 4th Event- Sue reported the WGC is considering a 4th event in December. She is recommends the Board of Trustees consider increasing the administrative fee if an additional event is added. Sue will discuss the topic with the Circle Advisory Team. The Executive Committee will continue the topic of fees if the WGC moves forward on an additional event.

Alliance Check 21 Fund- The fund agreement states that if the \$10,000 requirement for an agency pass-through fund is not met, the required establishing gift of \$500 will be forfeited and retained in the ECCF Operations Fund. The organization is requesting \$3000 from the fund before reaching the minimum requirement, but wants to keep the fund open, instead of closing it for a future fundraising. The Executive Committee saw no issues on keeping the fund open.

Policy and Procedures:

Term lengths- Because of the terms of the Executive Committee, the Foundation doesn't have second terms ending in 2014. Jane Lokken will be recommending a change in the bylaws regarding the number of trustees to give us more flexibility and will complete a term example for review.

Other:

Public Gardens Fund- Sue reported the grant applications recommended for funding do not fit the mission of the Public Gardens Fund. It was recommended to keep the dollars in the fund and let it grow. Sue will call Annie Grewe with an update.

Confluence Project Update- There was no updated report on potential new funds.

Adjourn:

Meeting adjourned at 8:50 a.m. by Jane Lokken

Respectfully submitted by,

Sue Bornick
Executive Director

Pending Fund Approvals:

Marge and Jesse Edmundson Memorial Scholarship was established in 2007 and is intended to encourage student's ranked #10 or lower with plans to pursue a Bachelor of Arts degree. Priority is given for majors in Philosophy, Liberal Arts or service related fields, \$100 scholarship each year. The value of the fund is \$1960.

Laura Graul Memorial Scholarship Fund established in 2008. Laura was a long time resident of the Town of Burnside, where her brothers and she owned and operated a sizeable farm. Laura and had a great love for athletics and enjoyed the performing arts. The purpose of the Laura Graul Memorial Scholarship Fund is to award 3 (three) \$1000 individual scholarships one for each category; performing arts, sports/athletics and agriculture. The current value of the fund is 95,621.

Max Manuel Isaacs and Hannah Bernhardt Isaacs Memorial Scholarship Fund originally established in 1995 by Mr. and Mrs. Bernard Isaacs and Mr. and Mrs. Leo and Ethel (Isaacs) Stern in honor of their parents. Was an approximately 100,000 scholarship, the fund is currently at \$67,797. The purpose of the Max Manuel Isaacs and Hannah Bernhardt Isaacs Memorial Scholarship Fund is to award 3 (three) scholarships based on the following requirements; Scholastic ability, financial need and the letters of recommendations

Arnold and Marie Maliszewski Memorial Scholarship was originally established in 2000. The Maliszewskis are life-long residents of Trempealeau County who established a successful dairy farm between Independence and Arcadia. Their scholarship is designated for students intending to pursue a career in agriculture or an ag-related field, Scholarship is \$500 each year. Current value of fund \$9046.

Independence Public School Memorial Scholarship Fund (formerly-Independence Education Foundation) the former Education Foundation was established in 1999 to support the work of teachers through mini-grants to classrooms, and scholarships to students. The fund is now for scholarships only and distributes two \$250 scholarships each year to students with 2.5% grade point average or higher. We helped design a donation envelope for the general fund to be displayed at the Funeral Home in Independence and we sent the School districts the links to our online donation page and together we wrote a script for the page for their website.

Pending Grant Approvals:

Scobie Family Fund – \$3500 to the Regis Catholic School; Foundation and is restricted to the Master's Degree program.
\$2,500 to the Eau Claire Children's theater to purchase a new computer server.

Email approvals for the minutes:

Funds Approved - None

Amendment to Agreement Approved– None

Approved through email on March 27, 2014 by Joe Fesenmaier, Dave Frederikson, Charlie Grossklaus, Mark Faanes, Lois Krause, Jane Lokken, Tom Dow, Betsy Kell and Nicole Lasker. (9)

Women's Giving Circle Endowment Fund – The Circle Advisory Team is requesting an extra \$2080 from their endowment which is part of the extra funds from past distributions that remained in the endowment fund to grow. They would like to distribute up to \$30,000 in grants this year.

Approved through email on March 27, 2014 by Jill Barland, Joe Fesenmaier, Dave Frederikson, Charlie Grossklaus, Mark Faanes, Leland Mayer, Lois Krause, Jane Lokken, Tom Dow, Betsy Kell and Nicole Lasker. (11)

Dan and Debbie Market Family Fund - \$2140 to Bob's House for Dogs, unrestricted

Norm and Mary Ann Keller Fund - \$350 to Friends of Beaver Creek Reserve, unrestricted
\$300 to Big Brothers, Big Sisters of NW WI, unrestricted

Mike Siker Donor Advised Fund - \$150 interfund transfer to the Krause Family – Tech Fund, unrestricted, for the purpose of their family fund.

Eau Claire Transit Disadvantaged Token Fund - \$260 to Beacon House Interfaith Hospitality Network – tokens for the Beacon House clients.

Krause Family- Tech Fund - \$1100 to Boys and Girls Club of the Chippewa Valley for their phone system cables
\$1100 to the CV Museum for their security system

Carlson Family Fund - \$1000 to Osceola School District Scholarship Fund for 2 \$500 scholarship awards

Rice Lake 11-21-04 Fund - \$9000 for scholarships to be distributed in 2014
\$1545.84 was transferred to the Children's Legacy Endowment Fund

The Rice Lake 11-21-04 Fund is now closed.

Grants Approved through email on April 16, 2014 by Suzanne Ashley, Jill Barland, Dave Frederickson, Joe Fesenmaier, Nicole Lasker, Jane Lokken, Lois Krause, Laura Talley, Charlie Grossklaus, Mark Faanes, and Betsy Kell. (11)

Children's Legacy Luncheon Fund – Total, \$2,500. \$500 each to Immanuel Lutheran Alumni Association for EC Robotics, Special Olympics Western Region 3, unrestricted, Eau Claire Area School District School District, for the Early Learning Program which comprises of Special Education, Head Start and 4 k, Big Brothers Big Sisters of Northwest Wisconsin, unrestricted and UW Extension Eau Claire County for their 4H After School Program and the Friends of the Fair.

Children's Endowment Fund – Field of interest fund recommended by the Grants Committee,
\$1000 to Eau Claire regional Arts Council for the Summer Artmobile to provide art opportunities for area youth
\$1500 to the Chippewa Valley Youth Symphony for their veteran's program.

Policy – Procedures: None

Fund Updates:

Confluence Project – Met with anonymous donor on potential fund for non-profit organizations to help fund the venue for events. The family is still considering a fund, waiting for next approval of project.

Jeffers Park Development Fund – Current balance is \$8700 and they just received a \$20,000 check from Eau Claire National Little League. They are submitting their first expense payments this week.

Pinehurst Project – Just submitted their 501c3 papers, hope to hear back in 9 months or so. They currently have \$46,129 in their fund. Total gifts to the fund is \$54,550.

WGC Spring Gathering – will be May 8 at the Eau Claire Golf and Country Club. There will be 4 presentations, one from each 2014 grant recipient. Cost is \$20 for members and \$15 for guests.

Children's Legacy Luncheon – 16 major sponsors and 17 table sponsors. BMO Harris Bank generously supported the event with a \$2000 diamond sponsorship. Mayo Clinic Health System, Marshfield Clinic and RCU were \$1000 cash sponsors.

Contributions: \$21,007; total tributes to the endowment \$2165 and estimated dollars to the Luncheon \$18,842.

Expenses: \$9,392; approximately \$800 advertising and bowls, The Florian Gardens, \$6092 and \$2500 in grants.

Net: \$11,600; to our Children's Legacy Endowment.

In-kind: \$4,500 Sacred Heart Hospital, Leader telegram, Avalon Floral and Greendoor graphics

Note for ECCF Board Minutes

Board of Eau Claire Public School Foundation Grants approved

02/06/2014	\$1,500	ECPSF Greatest to ECASD	NHS: Performing Arts
02/06/2014	\$750	ECPSF Greatest to ECASD	NHS: Hannah Brown Science Grant
02/06/2014	\$5,000	ECPSF Greatest to ECASD	Montessori: Various
02/06/2014	\$8,000	ECPSF Greatest to ECASD	NHS: From 2013 Donation
02/06/2014	\$100	ECPSF Greatest to ECASD	MHS: Lunch and Learn
02/06/2014	\$1,500	ECPSF Greatest to ECASD	ECASD: Body Mics for Elementary Schools
02/06/2014	\$959	ECPSF Greatest to ECASD	NHS: Performing Arts

03/03/2014 \$4,000 All Night Grad Party Fund Friends of Memorial High School Inc.: All Night Grad party
03/31/2014 \$3,000 All Night Grad Party Fund Friends of Memorial High School Inc.: All Night Grad Party

Board of Eau Claire Public School Foundation funds approved.

There are no new funds this past quarter.

Event Updates:

Professional Advisor Event: Date and time change – Mark Bradley from Ruder Ware will be the presenter at the event.

Financials: 3/19/2014

Transfer of funds; \$97,000 from Peoples Money Market to checking

Deposited \$86,000 in Charter Bank Money Market

Deposited \$297,000 to Pershing at Orgel Wealth Management; \$255,000 Long, \$39,000 intermediate, \$3000 short term.

Confluence Project: None

Directors Development Report:

February Fund and Legacy meetings, ECCF Presentations and Awareness

2/4 – Clear Vision
2/5 – ECPSF, Mary Beth
2/6 – Jeffers Park Development Fund meeting
2/7 – Ogan, Fund meeting
2/7 – WGC Grant meeting
2/7 – ECPSF, Mary Beth
2/10 – ECPSF, Mary Beth
2/10 – Independence Area Foundation, Fund meeting with Lois Krause
2/11 – Anonymous, fund meeting
2/12 – Gene Rogers, donation meeting with Chair of Pinehurst
2/13 – Ken Van Es, fund meeting
2/13 – ECPSF, Mary Beth
2/14 – Otto Bremer Bank, grant meeting
2/19 – WGC CAT meeting
2/20 – STEC Board meeting
2/20 – Kiwanis Fund meeting with Sam Murty
2/27 – WGC meeting with Ed Chair Sue Tienor
2/27 – Alliance Check 21, Fund meeting
2/28 – Eggs and Issues, Chamber event

March - Fund and Legacy meetings, ECCF Presentations and Awareness

3/3 – Anonymous potential fund meeting
3/4 – Clear Vision
3/4 – Dale Southard potential fund meeting
3/11 – CLL meeting
3/11 – WGC meeting
3/12 – John Stoneberg meeting
3/12 – STEC meeting
3/13 – Independence School District fund meeting
3/14 – Mark Blaskey, organization fund meeting
3/11 – Fund meeting, Anna Meyer
3/18 – Sr. American Day – table and presentation at event
3/18 – WGC meeting
3/19 – WGC meeting
3/28 – YMCA fund meeting
3/31 – STEC meeting with Chair

March Training:

3/4 – Wagner CPA Round Table training, health care reform and benefits for nonprofits
3/20 - CEO for community foundations, Donors Forum of Wisconsin meeting in Appleton

April Fund and Legacy meetings, ECCF Presentations and Awareness

4/1 – Clear Vision
4/2 – WEAU CLL awareness
4/2 – Potential committee member, presentation about ECCF
4/7 – Community Parks Association, meeting with Treasurer, potential merge
4/8 – Chamber event, awareness
4/8 – CLL meeting
4/9 – Carter Hill, Presentation, met in Woodbury, MN
4/10 – WEAU CLL awareness
4/11 – Elk Mound Alumni fund update meeting
4/11 – Hope Gospel potential fund meeting
4/14 – Dave Piltz, agency fund update
4/15 – ECPSF meeting with Mary Beth
4/17 – STEC Board meeting
4/17 – STEC meeting with Chair
4/18 – Chancellor James Schmidt, presentation about ECCF
4/24 – Children's Legacy Luncheon
4/28 – WGC meeting with grantees

April Training:

4/16 – FIMS training, Grant module, Rebecca and Sue
4/28 – Wagner's CPA Round Table, Non-Profit Roundtable | Health Care Reform & Your Benefits Contingency

Other notes:

Draper Hills Scholarship Fund - Fund visit with Carter Hill went very well. They added another \$100,000 to the fund and have given approval to distribute 2 \$12,000 grants and one \$5000 grant to deserving seniors. The school is only aware of one grant, except for the school administrator and guidance counselor. The announcement will be made on May 14 at the Awards Banquet. Serena and Sue will be attending the event taking pictures and making the presentation.

Independence Public School Memorial Scholarship Fund – Sue will be attending the May 16 afternoon awards personation and will make an introduction of the change in management and how to donate. New donation envelopes will be made available.

Sue will be out of town May 27, 28 and 29, but will only take two days' vacation because working Friday May 30.

Future Events:

Women's Giving Circle Spring Gathering: Thursday, May 8, 2014 at Eau Claire Golf and Country Club.

Annual Meeting: Thursday, June 5 at Holiday Inn – program updated

Fall Gathering: Monday, September 15 at Eau Claire Golf and Country Club

Women's Giving Circle Fall Education Event: Monday, September 29 at L.E. Philipps Senior Center

Professional Advisor Event: Thursday, October 30 at the Eau Claire Golf and Country Club; note time change 3:00 – 5:00

Women's Giving Circle Annual Meeting: Monday, November 3 at Eau Claire Golf and Country Club

Respectfully submitted,

Sue Bornick
Executive Director



Eau Claire

Community Foundation

For Good. For Eau Claire. For Ever.

New Fund Information - Schedule A

Fund Name: **Independence Public School Memorial Scholarship Fund**Fund ID: **Indmem**

Sort Name: _____

Is this Fund anonymous?

☐ Yes ☐ NoDate Fund Established: **3/13/2014**Fund Contact: **Dr. Paul Vine, and Dawn Woychik**

Business/Organization, if applicable: _____

Address: **23786 Indee Boulevard
Independence, WI 54747**Phone: **715-985-3172** Fax: **715-985-2303**Email: **vinep@indps.k12.wi.us** **Woychikd@indps.k12.wi.us**

Purpose of the Fund:

The purpose of the Independence Public School Memorial Scholarship Fund is to encourage students to
~~become more engaged in their community and school, as well as support their continuing education.~~

Establishing Gift: **\$14,963.12** Corpus, if different: _____

Fund Goal / Date:

Source (solicitation method): _____

Staff Code: ☒ Executive Director ☐ Other, please list _____Admin Fee: ☒ 1.5% ☐ 3% ☐ 5% ☐ Other, please list _____
25,000 min. 10,000 min. for Non-endowed pass-through fundAdmin Fee Date: ☐ Immediately ☒ Quarterly ☐ Other, please list: _____

Fund Sub Type: ☐ Unrestricted or Acorn Fund ☐ Organization/Agency Endowment
☐ Donor Advised ☐ Organization/Agency Pass-Through
☒ Designated Named Fund ☐ Organization/Agency Fiscal Sponsor
☐ Municipal Fund
☐ Field of Interest, please list _____
☐ Giving Circle, please list _____

Restrictions:

- ☐ Endowed Fund
☒ Quasi-endowed Fund
☐ Non-endowed, or a Pass-Through Fund

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Investments:

☒ Pool ☐ Outside advisor _____ ☐ Other special projects _____

Spending Policy:

☐ Yes ☐ No ☒ Other: **Scholarship**

Mission for Fund, if applicable:

The Mission of the Independence School District is "We will maximize learning for all students." The Vision Statement; "Everyone, every day"

Successor/s: **Independence School District Administrator and Guidance Counselor.**

Name: _____

Address: _____

Phone: _____

Email: _____

Name: _____

Address: _____

Phone: _____

Email: _____

I agree to the above information.

Paul Vine
Signature

4-10-14
Date

Paul Vine
Name

NOTES:

The Independence Public School Memorial Scholarship application distributes 2 (two) \$250 awards to available Independence Public School graduating seniors with a 2.5 grade average or above. Scholarship award funding will be reviewed annually by the Independence High School Scholarship Committee, if the committee disbands, the Independence School District Administrator and Guidance Counselor will review the scholarship award funding with the Eau Claire Community Foundation annually.

The Scholarship dollars will be issued after the student submits to ECCF or Independence School District, confirmation that they successfully completed a 2.5 GPA or higher of 1 (one) year of college course work. Transcript required.

CHARITABLE INTERESTS:

For Office Use Only:

Cooperate Division Fund

Fund Class:	00	10	20	30	40	50	70		
Fund Type:	L	N	P	T	U				
Sub Type:	A	C	D	F	G	O	P	S	U

**EAU CLAIRE COMMUNITY FOUNDATION PRIMARY AGREEMENT
DONOR ADVISED AND NON-DONOR ADVISED**

The undersigned Donor (whether one or more) and the Eau Claire Community Foundation ("ECCF") make the following agreement setting forth the Donor's desire to make a gift and how ECCF will treat it. Upon execution of this Agreement or soon thereafter, the Donor will give to ECCF the property described on Schedule A. The Donor requests this gift, together with any additional gifts he, she, they, or others may make to this fund be used to establish a Fund (the "Fund") as a component fund of ECCF and, **upon meeting minimum funding requirements, to maintain the Fund as one of the following:**

☐ Acorn Fund, agreement will be completed in its entirety once the fund balance of \$10,000 is reached. After final review, the fund agreement will require Board of Trustee approval.

☐ Donor Advised Fund, including Donor Advised Field of Interest or Donor Advised Designated Funds – initial gift, or initial pledge of gifts within the first twelve (12) months, of no less than \$1,500; anticipated gifts, adjusted by appreciation and depreciation, to total \$25,000 within sixty (60) months. The Fund may begin granting in the calendar year after the total minimum funding level is reached.

☒ Non Donor Advised Fund, including Field of Interest, Designated, or Unrestricted Funds – initial gift of no less than \$500; anticipated gifts, adjusted by appreciation and depreciation, to total \$10,000 within sixty (60) months. The Fund may begin granting in the calendar year after the total minimum funding level is reached.

The Donor establishes this Fund **during the Donor's lifetime**, as a:

☒ quasi-endowed fund, which may, with the approval of ECCF's governing body, grant from principal following ECCF's then-current distribution policy. The required minimum balance of \$25,000 for a Donor Advised Fund must be maintained.

☐ fully endowed fund, which may never grant from principal and follows the ECCF's then-current distribution policy.

☐ non-endowed, pass-through fund, which fund may be expended. The ECCF holds the gift as a Fund established by the Donor to be used for charitable purposes. The earnings which may include an administration fee from the fund are used by the ECCF to further its charitable purposes and programs. Minimum balance for a non-endowed fund is \$10,000.

The Donor desires, upon **the Donor's death** (or on the death of the last Donor to die), this fund to be a:

☒ quasi-endowed fund, which may, with the approval of ECCF's governing body, grant from principal following ECCF's then-current distribution policy.

☐ fully endowed fund, which may never grant from principal.

☐ non-endowed, pass-through fund, the remaining balance will transfer into the unrestricted fund of ECCF unless a successor has been named or if the fund is designated or has a field of interest.

On Donor's death, the Fund shall:

- _____ Continue as a Donor Advised Fund.
- _____ Continue as a Donor Advised Field of Interest Fund.
- _____ Continue as a Donor Advised Designated Fund.
- _____ Continue as a Non-Donor Advised Field of Interest Fund.
- _____ Continue as a Non-Donor Advised Designated Fund.
- _____ Continue as an Unrestricted Fund.
- _____ Continue as a Non-Endowed, Pass-Through Fund

If the Fund with anticipated gifts, adjusted by appreciation and depreciation, does not reach fund minimum to grant within sixty (60) months, the fund contact will have ninety (90) days to reach the fund minimum. Ninety (90) days after written notification, if the Fund is not fully funded, all such funds shall be transferred to the Community Fund of the Eau Claire Community Foundation unless otherwise specified in the Fund Agreement.

By signing and returning this Agreement, and upon delivery of the initial gift, the Donor requests approval of the Fund by ECCF's governing body and agrees the Fund shall be the sole property of ECCF, subject to ECCF's authority to vary the terms of the gift. This authority, ECCF's "variance power," is set forth in ECCF's governing documents and IRS regulations governing community foundations. If the Fund is accepted, a copy of this Agreement, signed by ECCF's Board Chair, will be provided to the Donor. This Agreement, including Schedule A, is anticipated to be supplemented by the New Fund Information Sheet and a completed Secondary Agreement or Agreements, which together constitute the entire agreement of the Parties.

Dated this ____ day of _____, 20__.

Accepted as of _____, 20__

Chair, Board of Trustees

Approved by Board of Trustees: _____, 20__

Reviewed upon reaching funding goal:

Paul Vu
_____, Donor

James W. Wadell
4/10/14, Donor

Shirley B. Burt
Executive Director
Date: 4/10/14

Eau Claire Community Foundation ("ECCF")
Designated Scholarship Fund Agreement – Non-Donor Advised
Whether on initial funding or once minimum requirement has been met.

The Fund shall be known and identified as the

Independence Public School Memorial Scholarship Fund

Subject to the terms of this agreement, the distributions from the Fund shall be distributed to beneficiaries and for purposes, as recommended by the then-authorized primary contact.

Scholarship recipients shall meet the scholarship guidelines established by the

Independence School District;

which shall select the recipient(s); provided, the guidelines must follow the fair selection rule, such that no scholarship can be given to any relative of the selection committee and that the process is fair and open. A copy of the application, scoring guidelines, Scholarship Advisory Committee Recommendation Form, the signed Conflict of Interest form(s), Confidentiality form(s) and any other forms pertaining to named fund, are required by the Foundation each year. The fund is subject to ECCF's variance power (see final paragraph below), ECCF will make distributions directly to the designated high school or post-secondary educational institution on behalf of the selected recipients as coordinated between ECCF and Independence School District.

ECCF may delegate follow-up responsibility to the Independence School District or as coordinated between ECCF and Independence School District.

This contribution, and all additions, shall be credited to the **Independence Public School Memorial Scholarship Fund**, (the "Fund"), which shall be maintained, administered, and distributed in such a manner as is consistent with the Eau Claire Community Foundation's status as an organization exempt from federal income taxes under Section 501(c)(3) and 170(b) of the Code.

1. Distributions from the Fund shall be made in accordance with ECCF's distribution policy as in effect from time to time after taking into consideration any recommendations set forth above. ECCF is not bound by the recommendations set forth above, and such recommendations may not be followed. ECCF will consider such recommendations and will conduct an independent investigation to evaluate whether they are consistent with the purposes of ECCF's then-current grant policy.

2. The Fund will be the sole property of ECCF once it is contributed to ECCF and the Donor shall not have any right to reclaim the Fund from ECCF. The proceeds in the Fund will be segregated for bookkeeping purposes by ECCF. The assets of the Fund will be invested under ECCF's usual investment policy and will be subject to any market fluctuation, including market

losses. The Fund will participate in the costs and expenses of ECCF as described on the attached Exhibit A, incorporated herein, including without limitation, participation in the cost of any money manager charges incurred in the management of the investments. ECCF reserves the right to apply additional charges against the Fund if the Fund requires services above and beyond the normal administration of similar Foundation funds; however, no such charges shall be applied without prior written notice to the Donor.

3. The Fund shall be held and administered subject to the provisions of ECCF's governing documents now in effect or as they may be amended from time to time.

4. Distributions are ordinarily made out of income only allowing the principal of the Fund to be preserved and maintained as an endowment. However, at any time the Fund is a quasi-endowed fund, the Board may, in its sole discretion, authorize distribution from the Fund's principal; provided any such distribution shall be subject to any restrictions set forth above. Please refer to the Primary Agreement for the Fund to see whether the Fund is quasi-endowed during the Donor's lifetime or on the Donor's death.

5. If the Fund is accepted, a copy of this Agreement, signed by ECCF's Board Chair, will be provided to the Donor. This Agreement is supplemented by the New Fund Information Sheet and a completed Primary Agreement, which together constitute the entire agreement of the Parties. By signing and returning this Agreement, and upon delivery of the initial gift, the Donor requests approval of the Fund by ECCF's governing body and agrees the Fund shall be the sole property of ECCF, subject to ECCF's authority to vary the terms of the gift. This authority, ECCF's "variance power," is set forth in ECCF's governing documents and IRS regulations governing community foundations.

Paul Vint

_____, Donor

Date: 4/19/14

James W. Anderson

_____, Donor

Date: 4/19/14

Shu Bruch

Executive Director

Date: 4/19/14

Independence Public School Memorial Scholarship Application

Two \$250 awards are available to Independence Public School graduating seniors.

*Recipients must have attended Independence High School as a full time student for the preceding two school years and hold a 2.5 cumulative grade point average to be eligible.

Due Date March 1, 2014

Please return completed application to Mrs. Woychik

Name:

Address:

Graduation Date:

College you plan to attend:

Have you been accepted? Yes/No

Intended Major:

What are your interests/hobbies?

Describe your scholastic accomplishments over the past 4 years:

How have you contributed to the betterment of the community and school?

What organizations do you belong to and what is the premise of these organizations?

Announcement of the recipient of this award will be made at the spring awards ceremony. A check will be issued after successful completion (2.5 GPA or higher) of 1 year of college course work.

REPORT OF THE BOARD OF DIRECTORS

FOR THE YEAR 1900

The Board of Directors of the American Telephone and Telegraph Company, in its annual report to the stockholders, has the honor to state that the company has during the year 1900, achieved a successful result in its operations, and that the financial position of the company is strong and sound.

The following table shows the results of the company's operations during the year 1900, compared with the results of the year 1899:

1900
1899

Operating income
Operating expenses
Operating profit
Interest on bonds and mortgages
Interest on notes and accounts receivable
Interest on other investments
Interest on cash and other assets
Total income

The following table shows the results of the company's operations during the year 1900, compared with the results of the year 1899:

The following table shows the results of the company's operations during the year 1900, compared with the results of the year 1899:

The following table shows the results of the company's operations during the year 1900, compared with the results of the year 1899:

The following table shows the results of the company's operations during the year 1900, compared with the results of the year 1899: