

**PRESENT:** Laura Talley, Bret Tangley, Jack Postlewaite, BJ Farmer, and Paul Weinke

**ABSENT:** Greg Bremer, Chris Hasenberg, and Linda Danielson

**STAFF:** Sue Bornick

The meeting was called to order by Laura Talley at 7:30 a.m.

**Minutes:**

The Minutes for August 8, 2013 was unanimously accepted upon a motion by Paul Weinke and seconded by Bret Tangley with two exceptions, spelling of the last names Kristina Beuning and Jeff Kowieski.

**Current Business:**

**Potential Committee members** were discussed. Laura reported Steve Bien's schedule will be more flexible in 12-18 months. She will contact Steve about the possibility of Janet Tolander joining our committee. Sue will discuss whom to approach from OakLeaf or other area medical centers with Tom Dow.

**Professional Advisor Event-** US Bank presentation from Nuveen Investments was shared with the committee. The presentation is structured to give one hour of CE for CIMA and CFP. Linda and Jack both confirmed it wasn't important to have a CE credit for attorneys.

Spangler, Nodolf, Bruder & Klinkhammer, LLC and Ruder Ware will be \$250 sponsors. Confirmed at \$150 are Community Foundation of Dunn County, Community Foundation of Chippewa County, CVTC Foundation and UW-EC Foundation.

2014 Professional Advisor Event was discussed. Linda Danielson offered to contact Mark Bradley from Ruder Ware during the August meeting. Since she was unable to attend, Sue will follow-up with Linda. Tentative dates are October 16 or 23, 2014.

**Presentations to Professional Advisors**, we have one confirmation, Bauman Associates. Sue will contact the others for appointments.

Nohre – Emailed Clara Nohre October 2.

Wells Fargo Wealth Management, Mike and Pat Markin – spoke with Pat, and will follow up early November.

November/December - Orgel Wealth Management

December - Bauman Associates – Speak to Bernie Hall **"Confirmed"**

**New Business:**

**Community Foundation Week** – November 12 – 18. Community Foundation Week is held each year, no matter the days of the week, from November 12-18. President Bush declared the first Community Foundation Week in 1989, and the same dates have been used since then. This year we will not have an open house, but will have an advertisement, 50% which is sponsored by Leader Telegram, we are looking for a second sponsor. Also, Judy Clark agreed to give us 5 days on her show.

|          |                                              |
|----------|----------------------------------------------|
| 11/12/13 | ECPSF and ECCF                               |
| 11/13/13 | Literacy Volunteers-Chippewa Valley and ECCF |
| 11/14/13 | Joshua's Camp and ECCF                       |
| 11/15/13 | Eau Claire Children's Theater and ECCF       |
| 11/18/13 | Sue and Scott – The grant process at ECCF    |

**Year-end planning letter for professional advisors** – It was agreed to take the first year’s memo and convert to a letter with less words and bullet points. Enclosed will be the tax-free charitable IRA and my business card. The committee asked to review letter when complete, to be mailed early November.

**Past Business:**

**Fall Gathering** – Sue gave a brief update on the event. Eau Claire Golf and Country Club hasn’t sent us their final invoice yet. Food was very good, but not replenished in a timely manner. The Salmon was gone for the last 20 people or so. Also, there was technical difficulties with Kristina Beuning’s video presentation. An email was sent to Mark Faanes, whom sits on their Finance Committee to budget in new equipment.

Jack Postlewaite and Sue Bornick attended the “Report to the County” a Community Foundation of Chippewa County event. The Foundation put an emphasis on new donor funds. A description was read about each new fund and the family members came to the front of the room, a picture was taken and they received a gift, but did not speak. It is something we should consider for the Fall Gathering.

**Review of Activities and Updates:**

**Coffee/Lunch at the Foundation** – Coffee on the Foundation was discussed. It was suggested the sheet should also include group presentations that could be held at another location or the Foundation. Laura will ask for volunteers at the BOT meeting.

**Charitable Giving Poster-** September 15 – Oct. 15 – Eau Claire Ford and will be back in the office after the PA event.

**Directors Development Report:**

**August Fund and Legacy meetings, ECCF Presentations and Awareness**

8/6 – Clear Vision, Fund meeting Craig Carlson, Presentation Bill and Amy Benson  
8/12 – Fund meeting, Mega Charities  
8/14 – WGC, Fund meeting, Jack Bartingale  
8/19 – WGC  
8/20 – WGC  
8/21 – Fund meeting, Feed my People  
8/23 – Fund meeting for Jacks Story Time with Richard Halmstad  
8/27 – Presentation, Judy Clark Show, Presentation, Tom Larson  
8/28 – Fund meeting STEC  
8/29 – Fund meeting Mega Charities  
8/29 – Clear Vision

**August Training:**

8/13 – FIMS grant training  
8/21 – FIMS training

**September Fund and Legacy meetings, ECCF Presentations and Awareness**

9/3 – Clear Vision  
9/4 – Library Endowment meeting  
9/5 – WGC, CLL  
9/9 – Fall Gathering  
9/10 – WGC  
9/11 – Clear Vision, WGC  
9/12 – WGC, Clear Vision  
9/16 – Duane Dingmann, WGC  
9/17 – Chamber Communications  
9/19 – Fund meeting, STEC

9/30 – Community Foundation of Chippewa County, Report to the County

**September Training:**

9/13 – Audit 990 training, Wagner

9/21 – FIMS training

9/22 – 9/25 Fall Conference for Community Foundations focused on Impact Investing and Disaster Recovery

**Adjourn:** The meeting adjourned at 8:30 a.m. The next meeting is scheduled for Thursday, January 9, 7:30 a.m. at the ECCF.

Respectfully submitted by,  
Sue Bornick

**Present:** Kristina Aschenbrenner, Suzanne Ashley, Jill Barland, Duane Dingmann, Emily Matchey and Michelle Harris and Wayne Peters

**Absent:** Chris Hasenberg, Nicole Lasker and Jerry Berardi

**Staff:** Sue Bornick, Serena Wagner and Scott Morfitt

**Approval of minutes for August 6, 2013**

Michelle motioned and the minutes were accepted unanimously.

**Current Business:**

**Billboard update:** Duane Dingmann shared that Market and Johnson will sponsor the November billboard. He also said that he will find a December billboard sponsor. There was discussion of spacing the four billboards throughout the year. The committee agreed that March, June, September and December would be the most logical choice for billboards however they would be willing to change if sponsorships were found for other months. Lastly, Duane shared that the sponsorship cost would raise from \$800 to \$850 to respect Lamar's price increase.

**Google Analytics:** Scott began by telling the committee that using Google forms was successful for two RSVPs and a Women's Giving Circle Questionnaire. Additionally, this year the Foundation will not be using PDFs which are fillable online, instead they will be available for download and completion on applicant's physical machines. Scott shared an update of Google and Facebook analytics. One development in the numbers was that users referred from Facebook were accessing more pages on the website and tended to visit longer than people who were drawn from other sources.

**Website discussion:** Sue covered the grant meeting with Lue Her from the Otto Bremer Foundation. She talked about web content and how it would be arranged on the future website. Then she asked if the committee would approve a workgroup model throughout the website creation and implementation of the new site. Michelle Harris, Emily Matchey and Suzanne Ashley agreed to look at price quotes for the new website and Emily Matchey, Jill Barland and Kristina Aschenbrenner agreed to review content.

**Newsletter:** Sue showed the committee the print version of the newsletter and shared that we included a donation envelope in it. Scott shared that currently 29% of the people who get our online newsletter are opening the email and looking at it. Sue then shared that community members had approached her to praise the online newsletter.

**New Business:**

**Community Foundation Week:** Sue shared with the board how both the Leader Telegram and TV 13 would be doing stories on the Foundation during Community Foundation Week. Serena has designed an advertisement and Scott has written an article for the Senior Review. Sue shared that she is still looking for sponsorship for a Leader Telegram ad.

**Christmas Card/Letter:** Sue showed the committee last year's Christmas card and the group decided to only slightly update the design for next year. Additionally, Sue talked about including a donation letter with the card and the committee agreed that that mailing should focus solely on thanking contributors and not ask for end-of-year donations.

**Past Business:**

Fall Gathering: Sue reviewed the Fall Gathering. The program itself was interesting and well-paced. However, there were issues with technical equipment and food serving. Sue has spoken with Mark Faanes about this as he is treasurer at The Eau Claire Country Club, where the gathering was held and requested a discount.

**Review Activities:**

Children's Legacy Luncheon: Committee was given save-the-date cards for the 2014 event. Nomination applications are on our website.

**Director Notes:**

Sue shared that she will attend a fall community foundation conference in San Diego. She said it was very informative and a great time of networking and learning how other community foundations operate. She focused on impact investing and disaster recovery.

**Next Meeting:** The next meeting will be on January 14th at the Foundation Office.

**Adjourn:** Meeting was adjourned approximately 1:00 p.m.

Respectfully submitted by,  
Scott Morfitt

**PRESENT:** Jane Lokken, Mark Faanes, Tom Barland, Paul Weinke, Lois Krause, Wayne Peters, and Jack Postlewaite

**ABSENT:**

**STAFF:** Sue Bornick

The meeting was called to order by Mark Faanes at 7:30 a.m.

**Minutes:**

There was no past minutes to review.

**Current Business:**

**Goff Property** – The acceptance of the Goff property was discussed. Debra Trent, niece of the donor, Phyllis Goff, contacted the Foundation inquiring if we accept real estate. The real estate consists of 4 lots, two on Chippewa River Drive and two on Ervin St. There is a vacant house on Ervin St. It has been vacant for approximately 10-12 years. The Committee will consider acceptance of the property and it was recommended a letter be sent to Debra Trent which Jane Lokken will review.

**Steps to complete:**

1. Determine official flood plain, (approximately \$15-\$20)
2. Preliminary title search
3. Walk-through of property & home

**If acceptable,**

4. Proceed with Phase 1 Environmental Impact Audit (50% our cost, 50% Donor)
5. Appraisal of property – establish gift value (Foundation expense)
6. Closing costs – negotiated

Other considerations – real estate taxes, insurance utilities

**Questions to be asked:**

Is the niece currently Durable Power of Attorney for her aunt?

Is there a concern of a 5 year look back if Phyllis requires a nursing home?

Both questions will be discussed when Phyllis and Debra visit the Foundation.

It was agreed, Phyllis Goff can donate the cost of the expenses to the Foundation for a tax deduction, and the Foundation will then pay for the expenses incurred by the donor.

**Acceptance of Private Stock –**

I replied back to Courtney Grimsrud, Dorsey law firm in Mpls, on September 19 stating the Committee will consider a gift of private stock and to hold the stock for 6 months to 3 years, but would like to review the appraisal. Courtney confirmed the stock has been appraised at least annually and the last appraisal conducted was December 31, 2012. As of the meeting, I haven't heard back from her.

With the gift, the donor would like to establish a donor advised fund with his parents whom live in the area, all will participate in the recommendations from the fund.

Respectfully submitted by,  
*Sue Bornick*

**PRESENT:** Charlie Grossklaus, Bill Brunner, Lois Krause, Joe Fesenmaier, Phil Happe, BJ Farmer, Betsy Barnes, and Duane Dingmann

**ABSENT:** David Frederikson, Jane Lokken, and Dan Market

**STAFF PRESENT:** Sue Bornick and Sharon Peterson

The meeting was called to order by Charlie Grossklaus, Chair, at 8:00 a.m. in the ECCF Conference Room.

#### **MINUTES**

The minutes of the July 19, 2013 meeting were presented for approval. Lois Krause moved, Phil Happe seconded and the minutes were approved unanimously.

#### **FINANCIAL REPORTS**

Lois Krause presented the financial statements as of September 30, 2013. The money in pass through funds was moved from the Short Term account at RBC Wealth Management to a money market account according to the recommendation from the board. There is a \$656,000 increase in assets. Maintenance and Equipment is over budget, but the Technology budget is under. There is \$650,000 in unrealized gains. Bill Brunner moved to approve the financial reports, Phil Happe seconded and the financial reports were approved unanimously.

Lois Krause also presented information from Orgel Wealth Management, no action needed.

#### **OTHER BUSINESS**

Sue Bornick presented the spending policy projections. The Foundation would like to grant an average of 4% each year, but can go higher or lower if recommended by the committee. The last 5 years of distributions were discussed. Phil Happe motioned to recommend a 4% distribution. Lois seconded and the motion was approved unanimously.

#### **DIRECTOR'S NOTES**

The Foundation is looking at a donation of real estate. Sue Bornick has met with the donor and her niece. The foundation needs time to do some research on the property and report back to the Gift Acceptance Committee. The donor understands that estate will not be held by the Foundation, but immediately sold at a price determined by the Board.

We are expecting a check from Paul Bunyan Logging Camp as a result of their recent fundraiser. Also the library is considering moving funds into their agency fund at the Foundation.

The Professional Advisor's event went well and all the area foundations participated in some way. There was an emphasis on donor advised funds and Katherine's Wish a donor advised fund at the Foundation was used as an example.

#### **NEXT MEETING**

The next meeting is scheduled for Thursday, January 23<sup>rd</sup>, 2014 at 8:00.

#### **ADJOURN**

The meeting was adjourned at 8:30 am.

Respectfully submitted by,  
*Sharon Peterson*

**PRESENT:** Tom Dow, Susan Bruce, and Michel Sultan

**ABSENT:** Susan Tietz

**STAFF:** Sue Bornick

Tom Dow called the meeting to order at 8:05

**Minutes:** Minutes from January 10, 2013 were approved unanimously on a motion Susan Bruce and seconded by Michel Sultan.

**2013 Budget YTD:** Sue reviewed the Change in Net Assets and Operations Budget through 3<sup>rd</sup> quarter. Overall 2013 expenses will be under budget by approximately \$1,900. The most significant savings was in Technology, \$4,500. The areas over budget were Maintenance and Equipment, we put the server in Maintenance and Equipment instead of in Technology (\$1,670) and Travel was over (\$1,896). Sue Bornick won \$1,500 at the Fall Conference in San Diego and which gave an opportunity to send Scott Morfitt to a Community Foundation Fundamentals training course in Des Moines, IA. Normally this type of training is not within driving distance. Scott may carpool with the new Community Foundation of Dunn County Executive Director.

**2014 Budget:** See attached recap which includes the budget % to net assets.

The budget recommendations, with the addition of the new website, pending the Otto Bremer Foundation grant, and staff salary increase was unanimously accepted upon a motion by Susan Bruce, seconded by Michel Sultan.

**Other Discussion:**

Final review Society of Founders Fund, Operations Fund and 2013 end of year expenses will be covered at the January Operations Committee meeting.

**Next Meeting:** Third Thursday, January 23, 2013

**ADJOURN:** The meeting was adjourned at approximately 8:40 a.m.

Respectfully submitted,

Sue Bornick  
Executive Director

**Operational Recap  
2014 Budget**

**Awareness:**

Add \$1000 in promotional material for foundation folders. There will be an increase in Annual Meeting expense, we are moving the location and there will be a slight increase in the meal, plus a room charge. (The difference will be offset by a donation from Larson Management.)

**2012** - \$17,896      **2013** - \$14,885      **2014 Budget:** 18,250

**Dues:**

2012 increase was National Standard expense.

**2012** - \$3,445      **2013** - \$2,038      **2014 budget:** \$2,150

**Maintenance & Equipment:**

New camera and laptop which is in the Otto Bremer Grant.

**2012** - \$1,036      **2013** - \$2431      **2014 Budget** - \$3,600

**Insurance:**

No major needs, just slight increase planned.

**2012** - \$2,074      **2013** - \$1,632      **2014 Budget:** - \$2,300

**Technology:**

New website – pending approval Otto Bremer Grant

**2012** - \$10,656      **2013** - \$9,475      **2014 Budget** - \$26,100

**Office Expense:**

3% increase in rent, additional envelopes ordered in bulk in 2013.

**2012** - \$15,597      **2013** - \$15,780      **2014 Budget** - \$15,305

**Professional Fees:**

Check scanner fees and

**2012** - \$8,904      **2013** - \$9,322      **2014 Budget** - \$9,650

**Payroll:**

\$5000 additional salary for the extra work updating the new website – pending Otto Bremer grant.

2012- Grants position wasn't filled for 6 months of 2012 saving salary dollars. The grants position filled was filled in April, 2013.

**2012** - \$94,777      **2013** - \$100,273      **2014 Budget** - \$109,350

**Travel:**

No major travel planned for 2014, except for Donors Forum of Wisconsin travel. (steering committee)

**2012** - \$871      **2013** - \$4,596      **2014 Budget** - \$1,750

Budget calculation for the beginning of the calendar year, will utilize the information from the most recent 990.

Formula:    Assets – Liabilities = Net Assets    Net Assets x 3% = Budget

|       |              |                      |           |       |
|-------|--------------|----------------------|-----------|-------|
|       |              | 2010 Actual          | 138,977   | 2.82% |
|       |              | 2011 Actual          | 149,553   | 2.61% |
|       |              | 2012 Actual          | 155,256   | 2.69% |
|       |              | 2013 estimated       | 160,471   | 2.20% |
|       |              |                      |           |       |
| 2012: | Assets       | 8,230,722            |           |       |
|       | -Liabilities | <u>903,983</u>       |           |       |
|       |              | 7,326,739            |           |       |
|       |              | X <u>.03</u>         |           |       |
| 2014: | Budget 3%    | 219,802              |           |       |
|       |              |                      |           |       |
|       |              | Proposed 2014 Budget | \$188,455 | 2.58% |

| <b>EXPENSES</b>                              | <b>1st Qtr</b> | <b>2nd Qtr</b> | <b>3rd Qtr</b> | <b>4th Qtr</b> | <b>Total YTD</b> | <b>Balance OI(U)</b> | <b>2013 Budget</b> | <b>2014 Budget</b> |
|----------------------------------------------|----------------|----------------|----------------|----------------|------------------|----------------------|--------------------|--------------------|
| <b>Awareness</b>                             |                |                |                |                |                  |                      |                    |                    |
| Newsletter                                   | -              | -              | 819            | 350            | 1,169            | (31)                 | 1,200              | 1,300              |
| Annual Report                                | 1,636          | -              | -              |                | 1,636            | (564)                | 2,200              | 2,000              |
| Annual Meeting                               | -              | 2,191          | -              |                | 2,191            | 491                  | 1,700              | 3,800              |
| Fall Gathering                               | -              | -              | 334            | 3,499          | 3,833            | 333                  | 3,500              | 3,500              |
| Professional Advisor Event                   | -              | -              | 211            | 1,100          | 1,311            | 111                  | 1,200              | 1,300              |
| Community Week                               | -              | -              | -              |                | -                | (500)                | 500                | 150                |
| Radio/TV                                     | -              | -              | -              |                | -                | -                    | -                  | -                  |
| Promotional Material-bochure/envelope/folder | -              | 75             | 274            | 400            | 749              | (51)                 | 800                | 1,800              |
| Advertising - Newspaper, Senior Review       | 343            | -              | 101            | 125            | 570              | (430)                | 1,000              | 700                |
| Billboards                                   | -              | -              | 1,560          | 1,560          | 3,120            | (80)                 | 3,200              | 3,200              |
| Special Events                               | -              | 160            | 46             | 100            | 306              | (194)                | 500                | 500                |
| <b>Subtotals</b>                             | <b>1,980</b>   | <b>2,426</b>   | <b>3,345</b>   | <b>7,134</b>   | <b>14,885</b>    | <b>(915)</b>         | <b>15,800</b>      | <b>18,250</b>      |
|                                              |                |                |                |                |                  |                      |                    |                    |
| <b>Dues</b> *\$ Based on Assets              |                |                |                |                |                  |                      |                    |                    |
| *Chamber                                     | -              | -              | 328            | -              | 328              | 28                   | 300                | 350                |
| *Council on Foundations                      | 570            | -              | -              | -              | 570              | (30)                 | 600                | 600                |
| *Donors Forum                                | 1,000          | -              | -              | 100            | 1,100            | 100                  | 1,000              | 1,100              |
| WI Non Profits                               | -              | -              | 50             | -              | 50               | (25)                 | 75                 | 75                 |
| CVFRP                                        | 20             | -              | -              | -              | 20               | -                    | 20                 | 25                 |
| PGCEW                                        | -              | -              | -              | -              | -                | -                    | -                  | -                  |
| <b>Subtotals</b>                             | <b>1,590</b>   | <b>-</b>       | <b>378</b>     | <b>100</b>     | <b>2,068</b>     | <b>73</b>            | <b>1,995</b>       | <b>2,150</b>       |
|                                              |                |                |                |                |                  |                      |                    |                    |
| <b>Maintenance &amp; Equipment</b>           |                |                |                |                |                  |                      |                    |                    |
| Copier Maintenance                           | 142            | 54             | 290            | 275            | 761              | (239)                | 1,000              | 1,000              |
| Office Maintenance - General                 | -              | -              | -              | -              | -                | -                    | -                  | -                  |
| Equipment/Furniture Expense                  | 1,670          | -              | -              | -              | 1,670            | 1,670                | -                  | 2,600              |
| <b>Subtotals</b>                             | <b>1,812</b>   | <b>54</b>      | <b>290</b>     | <b>275</b>     | <b>2,431</b>     | <b>1,431</b>         | <b>1,000</b>       | <b>3,600</b>       |
|                                              |                |                |                |                |                  |                      |                    |                    |
| <b>Insurance</b>                             |                |                |                |                |                  |                      |                    |                    |
| Insurance Liability D&O                      | 720            | -              | -              | -              | 720              | (380)                | 1,100              | 1,100              |
| Insurance-Work Comp & GB                     | -              | 873            | 39             | -              | 912              | (288)                | 1,200              | 1,200              |
| <b>Subtotals</b>                             | <b>720</b>     | <b>873</b>     | <b>39</b>      | <b>-</b>       | <b>1,632</b>     | <b>(668)</b>         | <b>2,300</b>       | <b>2,300</b>       |
|                                              |                |                |                |                |                  |                      |                    |                    |
|                                              |                |                |                |                |                  |                      |                    |                    |

| <b>EXPENSES</b>                 | <b>1st Qtr</b> | <b>2nd Qtr</b> | <b>3rd Qtr</b> | <b>4th Qtr</b> | <b>Total YTD</b> | <b>Balance O/(U)</b> | <b>2013 Budget</b> | <b>2014 Budget</b> |
|---------------------------------|----------------|----------------|----------------|----------------|------------------|----------------------|--------------------|--------------------|
| <b>Technology</b>               |                |                |                |                |                  |                      |                    |                    |
| FIMS Support                    | 4,443          | -              | -              | -              | 4,443            | 143                  | 4,300              | 4,600              |
| Computer Systems Support        | 909            | 19             | 19             | 75             | 1,022            | (2,978)              | 4,000              | 1,200              |
| Telephone/Internet              | 349            | 464            | 684            | 475            | 1,972            | (228)                | 2,200              | 2,300              |
| Website Maintenance             | 53             | 93             | 145            | 250            | 540              | (960)                | 1,500              | 1,500              |
| Planned Upgrades                | 1,498          | -              | -              | -              | 1,498            | (502)                | 2,000              | 16,500             |
| <b>Subtotals</b>                | <b>7,251</b>   | <b>575</b>     | <b>848</b>     | <b>800</b>     | <b>9,475</b>     | <b>(4,525)</b>       | <b>14,000</b>      | <b>26,100</b>      |
| <b>Office Expense</b>           |                |                |                |                |                  |                      |                    |                    |
| Rent                            | 3,023          | 3,023          | 3,023          | 3,023          | 12,092           | 0                    | 12,092             | 12,455             |
| Postage/PO Box-Other Mailings   | 187            | 368            | 386            | 500            | 1,441            | 341                  | 1,100              | 1,100              |
| Office Supplies/Letterhead      | 272            | 983            | 741            | 250            | 2,247            | 497                  | 1,750              | 1,750              |
| <b>Subtotals</b>                | <b>3,483</b>   | <b>4,375</b>   | <b>4,150</b>   | <b>3,773</b>   | <b>15,780</b>    | <b>838</b>           | <b>14,942</b>      | <b>15,305</b>      |
| <b>Professional Fees</b>        |                |                |                |                |                  |                      |                    |                    |
| Audit - LarsonAllen             | -              | 8,500          | -              | -              | 8,500            | 250                  | 8,250              | 8,500              |
| Consulting Fees                 | -              | -              | -              | -              | -                | (150)                | 150                | 150                |
| Banking & Licenses              | 119            | 156            | 297            | 250            | 822              | (578)                | 1,400              | 1,000              |
| <b>Subtotals</b>                | <b>119</b>     | <b>8,656</b>   | <b>297</b>     | <b>250</b>     | <b>9,322</b>     | <b>(478)</b>         | <b>9,800</b>       | <b>9,650</b>       |
| <b>Payroll</b>                  |                |                |                |                |                  |                      |                    |                    |
| Salary and 29hrs/wk             | 18,700         | 18,157         | 17,859         | 18,000         | 72,716           | 1,744                | 70,972             | -                  |
| Staff                           | -              | 4,697          | 5,135          | 5,200          | 15,032           | 920                  | 14,112             | -                  |
| Intern                          | 3,200          | 719            | 295            | 700            | 4,913            | 773                  |                    | -                  |
| Salary                          |                |                |                |                |                  |                      |                    | 96,000             |
| Extra Budget for website \$5000 |                |                |                |                |                  |                      | 4,140              | 5,000              |
| Unemployment Insurance          | -              | -              | -              | 50             | 50               | (1,966)              | 2,016              | -                  |
| FICA and Medicare               | 1,376          | 1,810          | 2,072          | 2,000          | 7,258            | (742)                | 8,000              | 8,000              |
| Benefits - Parking \$38 x 24    | 146            | 72             | 36             | 50             | 304              | (296)                | 600                | 350                |
| <b>Subtotals</b>                | <b>23,422</b>  | <b>25,454</b>  | <b>25,397</b>  | <b>26,000</b>  | <b>100,273</b>   | <b>433</b>           | <b>99,840</b>      | <b>109,350</b>     |
| <b>Travel</b>                   |                |                |                |                |                  |                      |                    |                    |
| Mileage                         | -              | 13             | -              | 100            | 113              | (387)                | 500                | 450                |
| Conferences - Hotel, Meals, Etc | -              | 90             | 1,050          | 2,140          | 3,280            | 1,280                | 2,000              | 800                |
| Training                        | -              | 152            | 450            | 600            | 1,202            | 1,002                | 200                | 500                |

| <b><u>EXPENSES</u></b>       | <b><u>1st Qtr</u></b> | <b><u>2nd Qtr</u></b> | <b><u>3rd Qtr</u></b> | <b><u>4th Qtr</u></b> | <b><u>Total YTD</u></b> | <b><u>Balance O/(U)</u></b> | <b><u>2013 Budget</u></b> | <b><u>2014 Budget</u></b> |
|------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-----------------------------|---------------------------|---------------------------|
| <b>Subtotals</b>             | -                     | 256                   | 1,500                 | 2,840                 | 4,596                   | 1,896                       | 2,700                     | 1,750                     |
|                              |                       |                       |                       |                       |                         |                             |                           |                           |
| <b>Other Miscellaneous</b>   | -                     | -                     | 10                    | -                     | 10                      | -                           | -                         | -                         |
| <b>Total</b>                 | <b>40,377</b>         | <b>42,669</b>         | <b>36,253</b>         | <b>41,172</b>         | <b>160,471</b>          | <b>(1,916)</b>              | <b>162,377</b>            | <b>188,455</b>            |
|                              |                       |                       |                       |                       |                         |                             |                           |                           |
| <b>REVENUES</b>              |                       | <b>YTD 2013</b>       | <b>Projected</b>      |                       |                         |                             |                           | <b>2014 Budget</b>        |
| Admin Fee Charged To Funds   |                       | 86,540                | 113,540               |                       |                         |                             |                           | 110,000                   |
| Sponsorships & Contributions |                       | 9,936                 | 13,000                |                       |                         |                             |                           | 13,000                    |
| Grants                       |                       |                       |                       |                       |                         |                             |                           | 26,000                    |
| <b>TOTAL REVENUES</b>        |                       | 96,476                | 126,540               |                       |                         |                             |                           | 149,000                   |
|                              |                       |                       | <b>-33,931</b>        |                       |                         |                             |                           | <b>-39,455</b>            |
|                              |                       |                       |                       |                       |                         |                             |                           | (5,524)                   |

### Fund Approvals:

On August 22 two new funds were approved by email. Jack and Carol Bartingale Family Fund and the Mega Charities Foundation Fund.

There are no new funds pending approval at this time.

### Grant Approvals:

On August 22 one grant recommendation was approved by email vote. Young Family Fund, 6 grants totaling \$9845.

Pending Approval at the October 31 BOT meeting;

WGC –

Trinity Lutheran Church-Boots for Special Souls \$4000

Feed My People-Fruit for Children \$5000

Boys and Girls Club-Club Tech Digital Arts \$5000

Joshua's Camp Corporation-Spring Program 2014 \$4466

Interfaith Hospitality Network Endowment Fund - \$3520

### Policy – Procedures:

None

### Fund Updates:

**WGC Fall Educational Event** – October 7 First Congregational Church, Laurie Klinkhammer, Betsy Barnes and Kari Hulke gave a presentation. It was very well received, good questions.

**WGC Grant Review** – approximately 24 women reviewed the 11 grants selected for review from the 31 received.

**WGC Annual Meeting** – November 11 at the Eau Claire Golf and Country Club. In invitation was sent to members only. The new slate of officers and grants recommended will not be sent out until after BOT approval of the WGC recommended grants.

**Children's Legacy Luncheon** – Nominations are due October 31. Last year we had 16 applications. The nominations committee will meet November 12 to select the Honorees. Sponsorship letters will be mailed November 1 to past sponsors.

**Clear Vision-** Has scheduled 6 summits on civic engagement this fall which includes a coaches training.

**Pinehurst Project-** The Pinehurst project has been approved by City Council. We reviewed their grant application to Otto Bremer Foundation and recommended they wait for the next cycle. Recent updates can be found on their website, [pinehurstpark.org](http://pinehurstpark.org). The Foundation approved their first fundraising mailer, and they are using the Chamber mailing list and our old logo window envelopes.

### Eau Claire Public Schools Foundation:

#### Notation in July 25 Minutes

#### **Board of Eau Claire Public School Foundation Grants approved**

8/25/2013 \$2000 grant from the ECPSF Greatest Needs Fund, to the Boys and Girls Club, backpacks for the students

9/25/2013 \$5006 grant from Memorial High School Greatest Needs Fund to Memorial for strengthening and conditioning equipment.

#### **Board of Eau Claire Public School Foundation funds approved.**

There are no new funds this past quarter.

### **Event Updates:**

**Fall Gathering - September 9**, Cost of the event was \$3442. Total Sponsorship received \$3,250.

Sound was a problem and food wasn't replenished in a timely manner. Development Committee liked the idea of more emphasis to be placed on new fund holders which is what CF of Chippewa County does. Sue will bring the idea to Communications Committee.

**Professional Advisor Event – October 17**, at the Eau Claire Golf and Country Club. James Bergeron from Nuveen Investments, spoke not only about the tax benefits which philanthropic giving provides but also about how giving can unite a family's charitable visions, ambitions and intentions. He discussed donor advised funds and used Katherine's Wish as an example. It was a successful event. Sponsorships came to \$1,100. Final cost of event is not available yet.

### **Financials:**

Transfer of funds \$10,000 on 7/11 from Peoples Money market to Peoples Checking

Transfer of \$303,000 to Charter Money Market – from \$238,000 from short term, \$44,000 from intermediate, \$21,000 from long term RBC Wealth Management accounts.

### **Confluence Project:**

City Council President, Kerry Kincaid asked the Foundation to recommend a patron of the arts to serve on the Confluence Project Task Force. James Hanke agreed serve on the Task Force and would like to give an update to the Board of Trustees at the next meeting.

### **Directors Report of presentations and other activities:**

#### **August Fund and Legacy meetings, ECCF Presentations and Awareness**

8/6 – Clear Vision, Fund meeting Craig Carlson, Presentation Bill and Amy Benson

8/12 – Fund meeting, Mega Charities

8/14 – WGC, Fund meeting, Jack Bartingale

8/19 – WGC

8/20 – WGC

8/21 – Fund meeting, Feed my People

8/23 – Fund meeting for Jacks Story Time with Richard Halmstad

8/27 – Presentation, Judy Clark Show, Presentation, Tom Larson

8/28 – Fund meeting STEC

8/29 – Fund meeting Mega Charities

8/29 – Clear Vision

#### **August Training:**

8/13 – FIMS grant training

8/21 – FIMS training

#### **September Fund and Legacy meetings, ECCF Presentations and Awareness**

9/3 – Clear Vision

9/4 – Library Endowment meeting

9/5 – WGC, CLL

9/9 – Fall Gathering

9/10 – WGC

9/11 – Clear Vision, WGC

9/12 – WGC, Clear Vision

9/16 – Duane Dingmann, WGC

9/17 – Chamber Communications

9/19 – Fund meeting, STEC

9/30 – Community Foundation of Chippewa County, Report to the County

**September Training:**

9/13 – Audit 990 training, Wagner

9/21 – FIMS training

9/22 – 9/25 Fall Conference for Community Foundations focused on Impact Investing and Disaster Recovery

9/22 – 9/26 – Council on Foundations, Fall Community Foundation Conference

Donation: Flight miles by Susan Bruce – no cost, registration - \$890 and Hotel - \$711 - Budget \$2000

At the Conference I won \$1500 from Mason Investments, they had their own evening event which I attended – The gift is for the Operations Fund at ECCF. I plan to use some of the proceeds to send Scott to a Community Foundation Fundamentals training in Iowa with the new ED of Community Foundation of Dunn County. Cost is \$450 plus a two night stay. We will split the travel expense with Dunn County. It is not often a fundamentals course is within driving distance.

**October Fund and Legacy meetings, ECCF Presentations and Awareness**

10/2 – Presentation, Emily Matchey, Fund meeting, Betsy Gibbs, Clear Vision

10/3 – presentation, Bill Benson

10/7 – WGC

10/8 – Presentation, UWEC SHERM

10/9 – Fund meeting, Library

10/11 – presentation, Literacy Volunteers, MaryJo VanGompel

10/14 – Fund meeting, Sherry Mohr and Fund meeting, Gene LaRock

10/15 – WGC

10/17 – Professional Advisor Event

10/18 – Grant meeting, Boy Scouts

10/21 – Networking – Faith Partners Luncheon with Jill Barland

10/22 – WGC and Menomonie WGC event

10/23 – Clear Vision, Fund meeting Phyllis Goff with Debbie Trent

10/24 – Fund meeting with Wayne Peters and Debbie Trent

10/28 – Fund meeting for ECPSF potential fund with Mary Beth and committee

10/30 – Fund meeting, Elk Mound Alumni

**October Training:****Future Training:**

Canceled - 11/14 - Donors Forum of Wisconsin Annual Meeting – Madison. DFW asked Community Foundation Committee member (5) to each donate \$100 towards an evening networking event. Canceled because the event is the same day as Chippewa Valley Fundraising Professionals Philanthropy Day luncheon and Jim and Kathy Pinter are being honored.

**Staffing:****Future Events:**

**Women's Giving Circle Annual Meeting**, November 11, 4:30 p.m. Eau Claire Golf and Country Club

**Children's Legacy Luncheon**, April 24, 2013 11:00 a.m. The Florian Gardens

Respectfully submitted,

Sue Bornick  
Executive Director