

Administrative Fee Schedule

Annual Administrative Fees

The administrative fee schedule below applies to funds of the Eau Claire Public Schools Foundation (ECPSF). Through economies of scale, the ECPSF is able to charge minimal fees compared to the costs of establishing and maintaining a private foundation or administering and investing funds as an individual organization.

ECPSF administrative fees are based on the services offered for each type of fund. These fees, used exclusively to support the ECPSF mission, are your investment in promoting charitable giving, connecting donors with causes they care about, and addressing important community issues. The admin fee is a monthly rate of one twelfth of the annual administrative fee percentage of the daily average fund balance. (Example: For a 1.00% annual fee, the administrative fee would be a .0834% of the month's daily average fund balance.) Rates for funds with balances near the \$500,000 and \$1 million cut-offs will be adjusted automatically based on the funds' balances each month.

Discretionary Grantmaking Funds

Unrestricted funds, Field of Interest or Designated:

- 1.50% - under \$500,000
- 1.25% - \$500,000 or more but less than \$1 million
- 1.00% - \$1 million or more*
- Minimum Fund balance - \$10,000

Designated Scholarship Funds:

- 2.00% - under \$500,000
- 1.50% - \$500,000 or more but less than \$1 million
- 1.00% - \$1 million or more*
- Minimum Fund balance - \$15,000

Donor Advised:

- 1.50% - under \$500,000
- 1.25% - \$500,000 or more but less than \$1 million
- 1.00% - \$1 million or more*
- Minimum Fund balance - \$25,000, Minimum Grant amount \$250 (No scholarship grants)
- 1.00% - pass-through gifts (IRA gifts must be designated and a separate Fund established.)

Agency Endowment Funds:

- 1.25% - under \$500,000
- 1.00% - \$500,000 or more but less than \$1 million
- .75% - \$1 million or more* Stock trades: \$50 per transaction
- Minimum Fund balance - \$10,000

Pass-Through Funds:

- \$10,000 Minimum to establish a Fund. (IRA gifts must be designated at time of establishment.)
- 5.00% - under \$20,000 (Maximum 5 grants – each additional grant \$50)
- 4.00% - \$20,001 to \$50,000 (Maximum 5 grants – each additional grant \$50)
 - Any establishing gift over \$50,000, the administrative fee is negotiable.
 - Minimum is \$1,000 per grant distribution and 5 year maximum for the Fund.

Acorn funds:

- 1.50% - fund balance
 - Minimum of \$500 to establish an Unrestricted, Field of Interest, Agency, Designated Fund
 - Minimum of \$1,000 to establish a Designated Scholarship Fund
 - Minimum of \$1,500 to establish a Donor Advised Fund
- \$500 fee if not fully funded within 5 years

*Administrative fees for Funds over 1M will be negotiated.

Fiscal Sponsorship Funds

Please call the Foundation for details.

Investment Management Expense for Funds

Each Fund is subject to a fee for custody of assets and investment management. These fees are based on the market value of the Funds under management and assessed monthly based on each charitable fund daily market values during the month.

Pass-Through Funds and Fiscal Sponsorship Funds

Principal is preserved in a money market until distribution and the earnings are retained by ECPSF.

Fund Statements

Fund Statements are available monthly in the donor portal. Donors without email or who prefer a mailed version may request that a paper copy of their Fund Statement. Fund Statements are mailed twice a year, normally in late January and July for those that request a paper copy.

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