Eau Claire Public Schools Foundation
Change in Net Assets
December 31, 2022

		12/31/2022	2022 Budget	(Over)/Under Budget	YTD 12/31/2021
OPERATIONS					
Income					
	Donations	74,881	70,000	4,881	17,757
	Administrative Fees	17,807	20,000	(2,193)	17,511
Total Operating Income		**92,688**	**90,000**	**2,688**	**35,268**
Expenses					
61100	Salaries	41,801	55,000	13,199	50,000
61200	Payroll Taxes	3,888	4,200	312	3,846
62210	Workers Comp Insurance	334	800	466	34
61300	Dues and Memberships	1,300		(1,300)	-
62220	D&O Insurance	-		-	306
62340	Subscription and Fees	534	500	(34)	349
62400	Technology	1,583			-
62430	Website Maintenance	1,914	1,500	(414)	1,214
62450	Telephone and Internet	35			-
62520	Postage	410	500	90	370
62540	Supplies	911	500	(411)	310
63200	Professional Fees	550	500	(50)	500
63240	Bank and Licenses	-	100	100	25
63300	Printing	-	-	-	492
63560	Travel, Meals and Conferences	3,570	500	(3,070)	282
63611	Annual Report and Newsletter	2,692	3,500	808	2,918
63612	Promotional Materials	662	3,000	2,338	4,898
63624	Special Events	140	500	360	-
63633	Graphic Design Services	-	1,300	1,300	1,263
	ECPSF Checking	-	-	-	10
	Administration Fees	-		-	-
Total Operating Expenses		**60,324**	**72,400**	**13,694**	**66,817**
Change in Net Assets - Operating		**32,364**	**17,600**	**16,382**	**(31,549)**
FUNDS					
Income					
	Donations Received	662,414	700,000	(37,586)	714,157
43000/440	Investment Gains/(Losses)	(529,865)	-	(529,865)	313,734
Total Fund Income		**132,549**	**700,000**	**(567,451)**	**1,027,891**
Expenses					
50000	Grants	168,823	350,000	181,177	315,666
63700	Fund Expenses	40,921	7,500	(33,421)	6,425
63240/632	Bank/Credit Card Fees	1,340	2,000	660	1,091
52000	Administrative Fees	55,495	60,000	4,505	55,549
53200	Investment Management Fees	16,322	20,000	3,678	16,717
Total Fund Expenses		**282,901**	**439,500**	**156,599**	**395,448**
Change in Net Assets - Funds		**(150,352)**	**260,500**	**(410,852)**	**632,443**
TOTAL CHANGE IN NET ASSETS		**(117,988)**	**278,100**	**(394,470)**	**600,894**