Eau Claire Public Schools Foundation
Balance Sheet
December 31, 2022

	12/31/2022	12/31/2021
ASSETS		
Cash and Investment Accounts		
Checking and Money Market	647,732	553,508
Investments	2,927,415	3,138,357
Pledges Receivable	20,000	61,000
Fixed Assets (net of depreciation)	636	636
Total Assets	**3,595,783**	**3,753,501**
LIABILITIES AND FUND BALANCE		
Liabilities		
Payroll Taxes Payable	1,157	-
Accounts Payable	-	-
Total Liabilities	1,157	-
Fund Balance		
Beginning Fund Balance	3,712,614	3,152,607
Change in Net Assets	(117,988)	600,894
Total Fund Balance	3,594,626	3,753,501
Total Liabilities and Fund Balance	**3,595,783**	**3,753,501**

Eau Claire Public Schools Foundation
Change in Net Assets
December 31, 2022

		ECCF	12/31/2022	2022 Budget	(Over)/Under Budget	YTD 12/31/2021
OPERATIONS						
Income						
	Donations	74,881	74,881	70,000	4,881	17,757
	Administrative Fees	17,807	17,807	20,000	(2,193)	17,511
Total Operating Income		**92,688**	**92,688**	**90,000**	**2,688**	**35,268**
Expenses						
61100	Salaries	38,016	41,801	55,000	13,199	50,000
61200	Payroll Taxes	3,489	3,888	4,200	312	3,846
62210	Workers Comp Insurance	334	334	800	466	34
61300	Dues and Memberships	1,300	1,300		(1,300)	-
62220	D&O Insurance		-		-	306
62340	Subscription and Fees	504	534	500	(34)	349
62400	Technology	1,583	1,583			-
62430	Website Maintenance	1,914	1,914	1,500	(414)	1,214
62450	Telephone and Internet	35	35			-
62520	Postage	410	410	500	90	370
62540	Supplies	911	911	500	(411)	310
63200	Professional Fees	550	550	500	(50)	500
63240	Bank and Licenses	-	-	100	100	25
63300	Printing		-	-	-	492
63560	Travel, Meals and Conferences	3,570	3,570	500	(3,070)	282
63611	Annual Report and Newsletter	2,692	2,692	3,500	808	2,918
63612	Promotional Materials	662	662	3,000	2,338	4,898
63624	Special Events	140	140	500	360	-
63633	Graphic Design Services		110	1,300	1,190	1,263
	ECPSF Checking		2,400	-	(2,400)	10
	Administration Fees	-	-		-	-
Total Operating Expenses		**56,110**	**62,834**	**72,400**	**11,184**	**66,817**
Change in Net Assets - Operating		**36,578**	**29,854**	**17,600**	**13,872**	**(31,549)**
FUNDS						
Income						
	Donations Received	662,414	662,414	700,000	(37,586)	714,157
43000/440	Investment Gains/(Losses)	(529,865)	(529,865)	-	(529,865)	313,734
Total Fund Income		**132,549**	**132,549**	**700,000**	**(567,451)**	**1,027,891**
Expenses						
50000	Grants	168,823	168,823	350,000	181,177	315,666
63700	Fund Expenses	40,921	40,921	7,500	(33,421)	6,425
63240/632	Bank/Credit Card Fees	1,340	1,340	2,000	660	1,091
52000	Administrative Fees	55,495	55,495	60,000	4,505	55,549
53200	Investment Management Fees	16,322	16,322	20,000	3,678	16,717
Total Fund Expenses		**282,901**	**282,901**	**439,500**	**156,599**	**395,448**
Change in Net Assets - Funds		**(150,352)**	**(150,352)**	**260,500**	**(410,852)**	**632,443**
TOTAL CHANGE IN NET ASSETS		**(113,774)**	**(120,498)**	**278,100**	**(396,980)**	**600,894**

ECPSF
2022 Quarterly Expenses vs Budget

		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total YTD	2022 Budget	Balance (O)/U
INCOME								
	Donations	1,513	1,096	69,754	2,518	74,881	70,000	(4,881)
	Administrative Fees	4,761	3,177	5,692	4,177	17,807	20,000	2,193
Total Operating Income		**6,274**	**4,273**	**75,445**	**6,695**	**92,688**	**90,000**	**(2,688)**
EXPENSES								
61100	Salaries	8,333	7,630	8,400	17,438	41,801	55,000	13,199
61200	Payroll Taxes	638	584	1,121	1,546	3,888	4,200	312
61300	Dues and Memberships	600			700	1,300	-	(1,300)
62210	Workers Comp Insurance			334		334	800	466
62340	Subscriptions and Fees	26		444	64	534	500	(34)
62400	Technology				1,583	1,583	1,500	(83)
62430	Website maintenance			1,914		1,914		(1,914)
62450	Telephone and Internet				35	35		(35)
62520	Postage	174		116	120	410	500	90
62540	Supplies	342	43	232	295	911	500	(411)
62560	Travel, Meals, and Conferences	225	1,071	1,350	924	3,570	500	(3,070)
63200	Professional Fees				550	550	500	(50)
63611	Annual Report		2,692			2,692	3,500	808
63612	Promotional Material	207		455		662	3,000	2,338
63624	Special Events			125	15	140	500	360
Interfund Transfer	Graphic Design Services		110			110	1,300	1,190
ECPSF	Checking		2,400			2,400		(2,400)
TOTAL of accts & ECPSF		**10,545**	**14,529**	**14,491**	**23,271**	**62,834**	**71,000**	**10,674**
Total Expenses		**10,545**	**14,529**	**14,491**	**23,271**	**62,834**	**71,000**	**10,674**
Total		**(4,271)**	**(10,256)**	**60,954**	**(16,576)**	**29,854**	**19,000**	**13,362**
Fund Expenses								
63250	Credit Card Fees/Banking/Licenses	260	255	491	334	1,340	200	(1,140)
63700						-		
	All Night	320				320		
	Golden Apple	1,603	8,592	1,110	21	11,326		
	Fore the Kids Golf Scramble (Border Battle)				9,173	9,173		
	J Murphy Stem					-		
	Equity, Diversity & Inclusion	2,750		2,750		5,500		
	McKinley	500				500		
	ECASD Closet Fund			13,988		13,988		
	Gateways	113				113		
	Fund Expense total	**5,287**	**8,592**	**17,848**	**9,194**	**40,921**		

Eau Claire Public Schools Foundation
Pledges Outstanding
as of 12/31/2022

Donor	Original Pledge Date	Amount Remaining	Fund	Schedule
Current and Past Due				
American Phoenix, Inc.	8/16/2019	20,000	Longfellow's JRLC Fund	2019-2023
Total		**20,000**		

Eau Claire Public Schools Foundation
Fund Balances (Including Pledges)
12/31/2022

	Balance as of 12/31/2021	Net Change 1st Quarter	Balance as of 3/31/2022	Net Change 2nd Quarter	Balance as of 6/30/2022	Net Change 3rd Quarter	Balance as of 9/30/2022	Net Change 4th Quarter	Balance as of 12/31/2022
Acorn									
Caravan Scholarship	10,004	(772)	9,232	(1,091)	8,141	(935)	7,206	475	7,681
Husky Helping Hands Fund	10,210	(794)	9,416	(891)	8,525	(552)	7,973	833	8,806
Mai Kou Lee Scholoarship	5,979	(409)	5,570	(609)	4,961	(245)	4,716	389	5,105
McKinley Charter School Post-Secondary Success Fund	12,041	(915)	11,126	(1,301)	9,825	(575)	9,250	122	9,372
Memorial Class of 58 Endowment	13,155	(1,000)	12,155	(1,421)	10,734	(628)	10,106	679	10,785
Music Access Fund	10,303	8,069	18,372	(2,438)	15,934	(584)	15,350	17,644	32,994
Samantha Renee Memorial Fund	9,488	(170)	9,318	(164)	9,154	(192)	8,962	548	9,510
Total Acorn	71,180	(3,890)	75,189	(5,313)	67,274	(2,935)	63,563	2,498	84,253
Endowed									
District Wide Endowed Fund for the Future	267,702	(19,732)	247,970	(28,135)	219,835	(12,814)	207,021	14,528	221,549
Connie Ulrich Women's Athletics Fund	53,139	(4,040)	49,099	(5,743)	43,356	(2,537)	40,819	2,744	43,563
McKinley School Environment Fund								9,500	9,500
Niemuth Family Giving Tree Fund	14,627	(1,138)	13,489	(1,790)	11,699	(713)	10,986	6,299	17,285
Total Endowed	335,468	(24,910)	310,558	(35,668)	274,890	(16,064)	258,826	33,071	291,897
Quasi Endowed									
Artist in Classroom Fund	20,761	(1,578)	19,183	(2,244)	16,939	(991)	15,948	1,072	17,020
Charlie Carpenter Memorial Scholarship Fund				14,510	14,510	(867)	13,643	900	14,543
DeLong Middle School Endowment Fund	41,192	(3,131)	38,061	(4,452)	33,609	(1,967)	31,642	2,127	33,769
ECPSF Fund for Tomorrow	144,828	(11,142)	133,686	(13,985)	119,701	(6,914)	112,787	(352)	112,435
Flynn Elementary School Endowment Fund	24,596	(2,529)	22,067	(2,581)	19,486	(1,140)	18,346	1,233	19,579
Homeless Children & Youth Endowment Fund	78,785	(5,975)	72,810	(8,516)	64,294	(3,762)	60,532	106,966	167,498
Longfellow's JRLC Fund	152,523	4,796	157,319	1,545	158,864	(2,637)	156,227	415	156,642
Market Family Education Fund	133,887	(12,161)	121,726	(14,238)	107,488	(6,289)	101,199	7,838	109,037
Terry and Flo Sheridan Education Fund	16,888	(1,284)	15,604	(1,825)	13,779	(807)	12,972	872	13,844
Total Quasi Endowed	613,460	(33,004)	580,456	(31,786)	548,670	(25,374)	523,296	121,071	644,367
Scholarship Funds									
Brighter Futures Scholarship Fund	79,455	(5,847)	73,608	(8,170)	65,438	(1,151)	64,287	6,205	70,492
Eric Mosel Scholarship Fund	27,274	(2,106)	25,168	(2,973)	22,195	(1,325)	20,870	1,375	22,245
J. Murphy STEM Scholarship Fund	1,819,825	104,057	1,923,882	(222,818)	1,701,064	(130,047)	1,571,017	107,646	1,678,663
Joanne Marie Sommer Scholarship	14,757	(1,615)	13,142	(1,552)	11,590	(1,164)	10,426	687	11,113
PESI/Mike Conner Scholarship Fund	29,172	(2,303)	26,869	(3,597)	23,272	(2,347)	20,925	2,158	23,083
Ross Proctor Music Scholarship Fund	19,376	(1,496)	17,880	(2,112)	15,768	(1,390)	14,378	948	15,326
Ruth Girnau Scholarship Fund	143,407	(11,537)	131,870	(15,434)	116,436	(8,354)	108,082	6,874	114,956
Total Scholarship Funds	2,133,266	79,153	2,212,419	(256,656)	1,955,763	(145,778)	1,809,985	125,893	1,935,878
School Pass-Through Funds									
DeLong Middle School Fund for Today	18,026	-	18,026	77	18,103	(96)	18,007	10,492	28,499
Flynn Elementary Fund for Today	3,947	(184)	3,763	1,000	4,763	(2,123)	2,640	-	2,640
Lakeshore Elementary Fund for Today	10,010	(350)	9,660	1,009	10,669	(514)	10,155	48	10,203
Locust Lane Elementary Fund for Today	3,205	475	3,680	(116)	3,564	(1,659)	1,905	-	1,905
Longfellow Elementary Fund for Today	14,960	2,905	17,865	1,238	19,103	(1,163)	17,940	1,900	19,840
Manz Elementary Fund for Today	5,457	24	5,481	1,000	6,481	-	6,481	95	6,576
McKinley Charter School Fund for Today	5,782	-	5,782	244	6,026	(1,769)	4,257	-	4,257
Meadowview Elementary Fund for Today	4,407	-	4,407	528	4,935	(146)	4,789	-	4,789
Memorial High School Fund for Today	4,981	137	5,118	1,684	6,802	(748)	6,054	3,331	9,385
Montessori Charter School Fund for Today	15,333	-	15,333	1,000	16,333	(500)	15,833	-	15,833
North High School Fund for Today	8,961	781	9,742	1,110	10,852	(84)	10,768	3,590	14,358
Northstar Middle School Fund for Today	4,307	(102)	4,205	531	4,736	-	4,736	2,375	7,111
Northwoods Elementary Fund for Today	2,873	-	2,873	1,000	3,873	-	3,873	-	3,873
Prairie Ridge Early Learning Fund for Today	10,384	(2,161)	8,223	1,001	9,224	(489)	8,735	-	8,735

Putnam Elementary Fund for Today	4,555	(1,563)	2,992	1,001	3,993	(1)	3,992	-	3,992
Robbins Elementary Fund for Today	3,347	-	3,347	1,000	4,347	(1,030)	3,317	-	3,317
Roosevelt Elementary Fund for Today	3,617	(2,185)	1,432	500	1,932	-	1,932	39	1,971
Sam Davey Elementary Fund for Today	5,752	-	5,752	1,000	6,752	(1,698)	5,054	-	5,054
Sherman Elementary Fund for Today	3,629	-	3,629	1,000	4,629	(454)	4,175	-	4,175
South Middle School Fund for Today	1,340	(250)	1,090	1,000	2,090	(490)	1,600	-	1,600
Total School Pass-Through Funds	134,873	(2,473)	132,400	16,807	149,207	(12,964)	136,243	21,870	158,113
Pass Through									
ECPSF Closet Fund (Adopt a Backpack Fund)	20,086	-	20,086	2,738	22,824	2,925	25,749	931	26,680
Chippewa Valley Fore the Kids Golf Scramble	24,676	(10,944)	13,732	(12,265)	1,467	26,929	28,396	(7,836)	20,560
Dream Act Fund	601	-	601	(601)	-	-	-	-	-
Eau Claire Memorial Athletic Facility (ECMAF) Fund	985	-	985	(985)	-	-	-	-	-
ECPSF Scholarship Fund				945	945	(1,000)	(55)	55	-
Golden Apple Fund	9,868	39,066	48,934	(22,851)	26,083	(21,041)	5,042	21,721	26,763
Homeless Children and Youth Fund	113,879	34,768	148,647	15,898	164,545	7,316	171,861	(88,331)	83,530
Math Teachers Circles Fund	1,740	-	1,740	(1,740)	-	-	-	-	-
Night to Fight Hunger Fund - an Extension of Fight Against Hunger Fund	1,279	-	1,279	-	1,279	-	1,279	-	1,279
North and Memorial All Night Graduation Party Fund	643	6,013	6,656	(6,147)	509	308	817	(320)	497
Prairie Ridge Fight Against Hunger Fund	46,578	(3,124)	43,454	147	43,601	5,049	48,650	(2,092)	46,558
Equity, Diversity & Inclusion Fund	52,472	(1,000)	51,472	1,825	53,297	(9,744)	43,553	(2,750)	40,803
GATEWAYS Fund	53,734	189	53,923	48	53,971	31,116	85,087	675	85,762
	-	-	-	-	-	-	-	-	-
Total Pass Through	326,541	64,968	391,509	(22,988)	368,521	41,858	410,379	(77,947)	332,432
Unrestricted									
District Wide Greatest Needs Fund for Today	21,427	(7,041)	14,386	(1,833)	12,553	2,917	15,470	23,745	39,215
Funds held outside of ECCF	4,307	-	4,307	(2,400)	1,907	-	1,907	(1,814)	93
ECPSF Operations Fund	72,133	(9,870)	62,263	(5,693)	56,570	60,734	117,304	(8,926)	108,378
Total Unrestricted Funds	97,867	(16,911)	80,956	(9,926)	71,030	63,651	134,681	13,005	147,686
Total Fund Balances	3,712,655	62,933	3,783,487	(345,530)	3,435,355	(97,606)	3,336,973	239,461	3,594,626